



# SEPON MINE TODAY

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# Grand Opening of the Far Western Project - A New Era Mining at Sepon



Sepon, Savannakhet Province, Laos - Lane Xang Minerals Limited Company (LXML) proudly celebrated the opening of the Far Western Project (FWP) on September 7, 2024, marking a significant milestone in the development of sustainable mining practices at Sepon Gold-Copper mines in Laos. The event took place at one out of four optimized gold pits of the Far West Project. The event was attended by Mr. Wang Jianhua, Chairman of Chifeng Gold, the parent company of LXML, and esteemed top executives

including Mrs. Lydia Yang, CEO; Mr. Xiaozhao Lyu, Co-Chairman; Mr. Jingwen Mao, Academician of the Chinese Academy of Engineering; Mr. Mario Wong, CFO; and Mr. Shubao Dong, Secretary of the Board of Directors.

LXML's management team, led by Mr. Gao Bo, LXML President, and Mr. Jeremy Davidson, LXML Acting General Manager, Mr. Zhou Xinbing, Director and Vice GM, Mr. Saman Aneka, LXML Managing Director and Vice General Managers, alongside key department managers representatives,

employees and management of the contractor company.

In his speech, Chairman Wang highlighted the achievement and collaboration that made the FWP a reality. He reflected on his previous discussions with the Premier Minister of Laos regarding the bright prospects of the Sepon Project and Chifeng Gold's commitment to investing in the region. He acknowledged the challenges faced when acquiring the Sepon Project, which had been inactive since mid-2013. Under the stewardship of Chifeng Gold, exploration activities

resumed, ultimately leading to the reopening of the Sepon low-grade gold mine.

Chairman Wang emphasized the FWP's potential to deliver significant benefits to various stakeholders including local communities, employees, contractors, service providers, businesses, and the government of Laos. "The readiness of our mining workforce, heavy equipment, and state-of-the-art machinery is a testament to our commitment to responsible mining practices," he stated.

The FWP is poised to provide substantial benefits to local communities, reducing unemployment and enhancing economic growth through job creation and opportunities for local businesses. LXML has demonstrated its commitment to social responsibility with various contributions to the surrounding communities, including the establishment of gravity water drainage systems at Ban Mai, valued at over USD 7,000, and familial latrines for disadvantaged families at a cost of USD 60,000. Additional investments included renovations for

village offices and school buildings, totaling more than USD 78,000 supporting the development of essential infrastructure. Furthermore, LXML has compensated for the FWP area of the tenement at 13,088 hectares, totalling more than USD 13 million. Supporting the FADG and Sepon Community Trust Fund program to enhance the livelihoods of disadvantaged households within the FWP and neighbouring communities.

Chifeng Gold's CEO Mrs. Lydia Yang expressed her enthusiasm for the successful

commencement of the FWP and committed to conducting effective mining operations that prioritize sustainability and local community development. CEO emphasized the prioritize community engagement and environmental sustainability. "We are excited about the future of the Far Western Project and the numerous opportunities it will create for local residents and stakeholders, fostering a prosperous and sustainable future for all involved,"

LXML highly recognizes and much appreciates the supports from the Governor of Vilabouly

District and local village's authorities, which facilitated the longstanding and complex process of land compensation. This collaborative effort underscores the commitment to building a transparent and mutually beneficial relationship with the local community.

As the Far Western Project moves into the next phase, LXML looks forward to reinforcing its role as a leader in sustainable mining while uplifting the livelihoods of the local population and contributing to the continued economic development of Savannakhet Province.



# LXML Sepon Mine Hosts Handover Ceremony for Trade Union Board

LXML Sepon Mine Project proudly announced the successful handover of duties between the outgoing and incoming Board of the Trade Union on November 8, 2024, during a formal ceremony held in Vilabouly District. The occasion was graced by esteemed guests including Mrs. Sisavath Khothavongsa, President of the Executive Committee of the Savannakhet Trade Union Federation, Mr. Saman Aneka, Managing Director of LXML, Mr. Zhou Xinbing, Vice General Manager of LXML, staff members, and representatives from the local government.

The event served to acknowledge and celebrate the transition of responsibilities within the Trade Union, reflecting on past accomplishments and setting the tone for future endeavours. Mrs. Sisavath Khothavongsa expressed her pride in attending the ceremony, extending heartfelt gratitude to the outgoing board for their dedicated service. She urged the new board members to work diligently to ensure the continued success of the union and its members. During the ceremony, a special letter of appreciation was presented

to the outgoing President of the Trade Union, Dr. Amkha Chanthathilath, recognizing his exceptional 14-year commitment to the Sepon Trade Union organization at Lane Xang Minerals Limited Company for his steadfast leadership and contributions. Mr. Zhou Xinbing emphasized the critical role that trade unions play within organizations, noting that the Trade Union Committee of Lane Xang Mineral Limited, established in 2010, has faithfully served employees for the past 14 years. He recognized the contributions of the former Trade Union Committee,

highlighting their commitment to effectively represent employees and engage with management on key issues. Managing Director Mr. Saman Aneka reiterated the importance of the new committee's mission, acknowledging the challenges and opportunities ahead. He encouraged the committee to focus on strengthening member organizations to cultivate growth that benefits both the workforce and the company. Mrs. Sisavath Khothavongsa concluded the ceremony by announcing the new Trade

Union Committee members, appointed to lead the foundation for Lane Xang Minerals Limited Company:

1. Mrs. Souvantha Linsomphou- President
2. Mr. Osa Sithongchanh - Vice President (and President of Inspection)
3. Mr. Vanthong Senebouttalath - Vice President
4. Mr. Narongsak Mahalath - Commissioner
5. Mr. Xaysavanh Phommakot - Commissioner

As the new committee



embarks on its journey, they are committed to fostering collaboration and ensuring that the interests of trade union members are effectively represented.



# 30<sup>th</sup> Annual Meeting between the Government Management Committee for Sepon Gold-Copper Mine Project



On July 31, 2024, Lane Xang Minerals Limited Company (LXML) convened its 30th annual meeting with the Government Management Committee for the Sepon Gold-Copper Mine Project alongside representatives from the relevant Ministries, Savankhet Province, and Vilabouly District. The meeting was chaired by Mr. Thongpat Inthavong, Deputy Minister of the Ministry of Energy and Mines and Chairman of the Government Management Committee for Sepon Gold-Copper Mine, and co-chaired by Mr. Gao Bo, President of LXML.

The participants included Representatives from the

Prime Minister's Office, General Directors, Deputy Directors of the relevant Departmental, Mr. Valiya Sichanthongthip - Governor of Vilabouly District, Government technical staff, and Company leaders team including Mr. Saman Aneka, LXML Managing Director; Mr. Zhou Xinbing, Vice President of LXML; and Mr. Jeremy Davidson, LXML Acting General Manager with LXML technical staff.

The purpose of the meeting is to update the Company's mining operation work progress and plan for the Sepon Project's growth in the years to come. Other Business is to foster for best collaborative working

relationship between the Government and LXML, ensuring mutual understanding and increased efficiency in their cooperative efforts.

In the opening speech, Mr. Thongpat Inthavong - Vice Minister of Energy and Mine greatly acknowledges the significant contribution from LXML to the socio-economic development of the Lao PDR. The Vice Minister emphasized the company's role in the development of local communities around the Sepon gold-copper mine project.

Vice Minister urges both the company and relevant government departments

to diligently implement the MEPA agreement in a collaborative and effective manner. Furthermore, he encouraged LXML to maintain its proactive approach, striving for excellence in mining operations and ensuring community livelihood and safety. Vice Minister Thongpat Inthavong strongly acknowledges LXML as the Best Performing Mining in Laos.

As the Co-Chairman Mr. Gao Bo - President of LXML, expressed sincere appreciation to the government for recognizing the company's performance and its invaluable contributions to the economic and social development of the

Lao PDR. He reiterated LXML's commitment to enhancing the quality of development at Sepon through improved efficiency profitable to both the Govt., LXML, and stakeholders. LXML President acknowledged the importance of the close partnership with the Government, which has been vital for the sustainable development of LXML and the Sepon project, while also benefiting local communities.

He added "In 2023, LXML implemented exchange rate subsidies for all Lao employees, leading to an average salary increase of over 40% to help mitigate the impacts of exchange rate fluctuations. The company paid \$28 million in corporate income tax, \$22 million in royalties, and allocated \$1 million to a community development fund, in addition to investing \$230,000 in community infrastructure. To enhance the longevity of the

mine while benefiting local communities, LXML invested \$11 million in technological innovations and exploration efforts, resulting in a significant increase in gold resources, which extended the mine's lifespan."

The meeting featured a comprehensive report on the company's activities during 2023, presented by Mr. Saman Aneka, Managing Director of LXML. His report highlighted LXML's great contributions to the Community Development include the Food Security through the agriculture, the Education for next generation, the community health care, and infrastructure in within communities surrounding the Sepon Mine project.

Additionally, Mr. Jeremy Davidson, the General Manager of LXML, presented an overview of the company's production and operations over the past year, as well as plans for the upcoming year

willingness to find some more gold mineral potential areas for Sepon Growth, and long life of mine.

LXML remains committed to the development of local talent, prioritizing the cultivation of Lao nationals in management roles and offering extensive training opportunities across various disciplines. Currently, LXML employs approximately 3,860 individuals, with 95% being Lao nationals, over 25% of whom are women, and 63%

residing in the vicinity of the Sepon project. Notably, 97% of supervisory positions and 60% of superintendent positions are held by Lao personnel. LXML is dedicated to continuing its mission of developing high-level mining talents in Laos.

The meeting concluded with a productive exchange of opinions and a key question-and-answer session, fostering open dialogue on various issues, and collaboratively seeking solutions.





# Vice President of the Lao PDR Visits to LXML's Sepon Mine

A high-level delegation from the Lao Central Party's Polit-Bureau, led by Her Excellency Mme. Pany Yathortou, Vice President of the Lao People's Democratic Republic (Lao PDR), visited the Sepon mine, Lane Xang Minerals Limited Company (LXML) on June 16, 2024, with great impression and success.

This high-level Government Delegation accompanied by Mr. Bounchome Ubonepraseuth, Governor of Savannakhet Province, Mr. Valiya Sichanthongthip, Governor of Vilabouly District, the other Senior officials from central government, and Savannakhet Province. The

visit remarks the cooperation partnership between LXML and the central government in fostering for good corporate works for the best socio-economic contributions from LXML as a professionally leading investor in international standardized mining in Lao PDR.

As per the delegation by the President of LXML, Mr. Gao Bo and to ensure the feeding up of understandable information up on the Sepon Project to this government's high-level mission, Mr. Zhou Xinbing – Vice President and Vice General Manager - Business Support has welcomed by conveying the regrets from

LXML President as not be available to attend this shorten-noticed visit of the Vice President of Lao PDR and then provided the pragmatic presentation snapshot on the current status Sepon Project and the future development of Lane Xang Minerals Limited (LXML) under the MEPA Agreement with Lao Govt..

Vice President of Laos Mme. Pany Yathortou praised LXML's positive contributions to Laos, acknowledging its significant role in socio-economic development at the national, Provincial, and local community grassroots to the Sepon Project. Her Excellency well recognizes the good

cooperation between LXML and the Central Govt.

Her Excellency suggest for further distributing of the Sepon Community Trust Fund (TF) through to wider communities and may either extend the Trust Fund to assist other Districts.

The Vice President of Laos is very happy to hear the Trust Fund provided the scholarship to the best student at the District high school, however, she suggested also considering the support to some pupils at class grade 5 and the teachers of the village's primary schools.

Regarding the Fund for

the Assistance to the Disadvantaged Group (FADG) of families, the Vice President also encouraged LXML to involve the most professional veterinary to support services for the community, Her Excellency is highly recognizing the agriculture and husbandry as the potential to drive local economic growth. She noted that China's market now

demands significant quantities of qualified cattle annually.

During the meeting presentation, Mr. Saman Aneka, LXML Managing Director has addressed the responses to the questions posed by the Vice President and clarified on the company's collaborations with the Central, Provincial, District Government and local host communities. Both the

meeting presentation and site visit were graciously successful. The Delegation also visited the Sepon gold room with greatly impressed to see Sepon gold production.

Vice President of Laos is very happy to see so many Lao local contractors get the contract works with Sepon Project including the VDC, KXN, Hommalar Development Co., Vethasin Construction Co,

and suppliers.

Her excellency and the Governor of Savannakhet wish to see LXML become the best leading operation and keeps on achieving its responsible mining in the environmental management and community development for the international standard and legacy. The Vice President will do her best to support the Company.





## LXML Open a New Resin in Leach Plant Trial at Sepon Mine Project

LXML is excited to announce the successful opening of the Resin in Leach (RIL) plant trial at the Sepon Mine Project, held on July 26, 2024. This significant milestone marks a new chapter in enhancing gold recovery at the Sepon

Mine, located in the Vilabouly District of Savanakheth Province.

The Resin in Leach technology represents an innovative leap forward in gold extraction processes. Unlike the traditional method that utilizes

activated carbon, the RIL process employs a synthetic resin to boost gold recovery. This cutting-edge technology is expected to increase Sepon's gold recovery rates substantially.

Starting last year, the

Sepon team embarked on a comprehensive testing program, progressing from bench tests to pilot trials. The results have been consistently promising, showing an estimated recovery improvement of approximately 5%. The opening of the plant trial is an essential step in validating the benefits observed during the previous testing phases.

LXML is committed to advancing mining practices and enhancing the efficiency of its operations. The implementation of the RIL technology underscores this commitment and reflects our dedication to innovation and sustainability in the mining industry.

We look forward to sharing more updates as we proceed with the plant trial and explore the full potential of this exciting technology.



## Vice Minister of Energy and Mines Conducts Key Site Visit to LXML's Far West Project

A high-level delegation from the Ministry of Energy and Mines (MEM), led by Vice Minister Thongphat Inthavong, visited the Sepon mine site of Lane Xang Minerals Limited Company (LXML) to inspect and review the Far West project, a new important initiative that will soon commence operations.

Accompanying Vice Minister Thongphat Inthavong were esteemed members of the government delegation, including Mr. Valiya Sichanthongthip-Governor of Vilabouly District; Mr. Bounyong Sidavong - Director General of the Mining Management Department; Mr. Bounlouan Lisayalath - Director of the Savannakhet Province Energy and Mine Department; Mr. Sounthone Laolo - Deputy Director General of the Geology and Minerals Department; Mr. Vongpasith Senebottalath - Deputy Head of Geo-Tech

Department; Mr. Inphavong Bounmany - Deputy Head of the Mining Management Department, along with two accompanying staff members. The visit was also attended by LXML's senior management team, including Mr. Zhou Xinbing - Director, Vice General Manager - Business Support; Mr. Andrew Brown - Vice General Manager - Maintenance; Mr. Saman Aneka-Managing Director; Mr. Michael Stott - Manager - Mine Technical Services; Mr. Carl Rieck - Manager - Safety Health and Environment, and Mr. Phonesavanh Khamvongsa - Mining Manager.

The visit aimed to provide an update on the Far West project and to discuss the necessary permits for its operation. During the meeting, LXML's senior management team briefed the delegation on the scope of work at Sepon, including the company's contributions to

the Lao country and local host community. Mr. Zhou Xinbing expressed his appreciation for the government's consistent support of LXML and the Sepon Project and highlighted the company's intention to receive the government's operational permit as soon as possible.

Vice Minister Thongphat Inthavong praised LXML's reputation as a well-recognized and respected company in Lao PDR, highlighting its crucial role in socio-economic contributions to the country, host province, district, and local community. He emphasized the importance of close cooperation between LXML and relevant government entities, including the District Authority and Provincial Energy and Mine Department.

Following the meeting, the delegation conducted a ground check to Far West, led by LXML representatives. The

delegation of government officials was impressed with the site inspection.

In his final remarks, Vice Minister Thongphat urged LXML to prepare the necessary paperwork for submission to the Ministry of Energy and Mines to obtain the required permits for the Far West project. He emphasized the importance of continued support from government entities for the successful operation of the project.

This visit underscores the collaborative efforts between LXML and the government to advance responsible mining practices and contribute positively to the socio-economic development of Laos.

At LXML, we are committed to our responsibilities in Laos and look forward to continuing our cooperation with all stakeholders.

# LXML Pays Royalty Fees for the 1<sup>st</sup> and 2<sup>nd</sup> Quarters of 2024



**On August 27, 2024,** Lane Xang Minerals Limited Company (LXML) made a royalty fee payment for the first and second quarters of 2024, totaling USD 12,047,288.78 to Savannakhet Province. The payment was received by Mr. Phetdala Keosaly, Director of the Provincial Tax Department, and witnessed by Mr. Bounchom Ubopaseuth, Governor of Savannakhet Province, along with a

delegation from the relevant provincial departments. Representing LXML, Mr. Saman Aneka, Managing Director, and Mrs. Ladsany Sisane, Superintendent of Government Relations for LXML's Savannakhet office, attended the handover ceremony.

During the event, Mr. Saman Aneka expressed his gratitude to the Governor for attending

the handover. He also reported on the ongoing land compensation efforts for the Far Western Project (the new mining area) and discussed various challenges requiring government support. Mr. Saman Aneka further informed the Governor that production in the past two months has been lower than anticipated due to a shortage of ore available for company operations.

In response, the Governor of Savannakhet Province thanked LXML and its management for their commitment to timely royalty payments. The Governor highlighted the importance of these funds for Savannakhet Province, noting the long-standing support LXML has provided since operations commenced. He emphasized that this income is crucial for the province and acknowledged the significant contributions made by the Sepon Community Trust Fund, which supports local development and community growth.

The Savannakhet Provincial Authority remains committed to assisting LXML in addressing any difficulties that may arise to ensure the continued success of the company's operations, as well as the province's budget.



# LXML Sepon Pays Royalty Fees for the 3<sup>rd</sup> Quarter of 2024

On December 16, 2024, Lane Xang Minerals Limited Company (LXML) successfully paid its third-quarter royalty fee for 2024, amounting to US\$4,665,258.55, to Savannakhet Province. The payment was made at the Savannakhet Provincial Administrative Office and was officially received by Mr. Phetdala Keosaly, Director of the Savannakhet Provincial Tax Department. The ceremony was attended by Mr. Sensack Soulisack, Deputy Governor of Savannakhet Province, along with representatives from various provincial departments. On behalf of LXML, the royalty fee was represented by Mr. Saman Aneka, Managing Director, and the Superintendent of the LXML Savannakhet office. During the event, Mr.

Saman Aneka expressed his gratitude to the Deputy Governor and the committee for their participation in the handover ceremony. He also acknowledged the provincial leadership's support regarding land access for the Far Western project and emphasized LXML's pride in

its ongoing contributions to local development. In response, the Deputy Governor of Savannakhet Province thanked Mr. Aneka and the board directors of Chifeng Gold and LXML for their prompt fulfillment of tax obligations. He expressed satisfaction with

the successful resolution of land access issues for the Far Western project. As the new year approaches, the Deputy Governor extended warm New Year greetings to the board directors and all employees of LXML, wishing them continued success in the year ahead.







## Ministry of Health and LXML Review HIA Work on the Far Western Project

Lane Xang Minerals Limited Company (LXML), in collaboration with the Ministry of Health and ESL Company, held a central participatory consultation meeting to review the Health Impact Assessment (HIA) Report and the three-year health management and monitoring plan for the expansion of the Far Western prospect of the Sepon gold-copper mine project.

The meeting was co-chaired by Dr. Ms. Viengkhan Phixay, Deputy Director General of the Hygiene and Health Promotion Department, Ministry of Health; Dr. Phou Lammon Sihavong, Deputy Director of the Savannakhet Provincial Administration Office; Mr. Phaly Sibounnya, Deputy Director of the Health Department of Savannakhet Province; and Mr. Sikhoun Banmanivong, Deputy Mayor of Vilabouly District. Representatives from the mining, natural resources,

environment sectors, central and local health sectors, and technical staff from LXML also participated.

The primary objective of the meeting was to present the progress of the HIA work, provide an overview of LXML's operations, and gather essential information regarding the health of communities surrounding the project development area. The consultation aimed to identify both positive and negative impacts on community health, and to establish plans, policies, and activities that will inform budget allocations for community health promotion and monitoring within the project framework.

Dr. Ms. Viengkhan Phixay remarked, "This meeting serves as the final consultation on the HIA for the Far Western Project before we proceed with the certification process to endorse the HIA report for a three-year period (2024-2026), as well

as the management plan for monitoring public health affairs."

The Health Impact Assessment is a systematic process that involves analyzing data and forecasting potential health impacts—both direct and indirect—resulting from investment projects and activities. It also establishes appropriate strategies to prevent, mitigate, or reduce anticipated health effects. The findings from the HIA are critical criteria in the evaluation and approval of investment projects that may pose significant health risks

Since LXML Sepon commencing operations in 2003, LXML has prioritized the health of its employees and the surrounding community by providing extensive support to the public health

sector. This includes building a new rehabilitation building for Vilabouly Hospital, supporting ambulance vehicles and medical equipment for Savannakhet Hospital and the Lao Friendship Hospital, and collaborating with the Ministry of Health and UNICEF on the "1000 Days Project" to address nutritional problems among mothers and children. Additionally, LXML has supported the Lao Pediatric Conference through Health Frontiers.



## Public Consultation Meeting on the Far Western Project at the Central Level

LXML participated in a recent public consultation meeting at the central level focused on the Environmental and Social Impact Assessment (ESIA) report for the Far Western Project, located in Vilabouly District, Savannakhet Province. The event was organized by the Department of Environment (DoE) under the Ministry of Natural Resources and Environment (MoNRE) in collaboration with the Department of Natural Resources and Environment (DoNRE) of Savannakhet Province. Chaired by Mr. Phouvong Louangsaysana, Vice Minister of MoNRE, the meeting brought together key stakeholders, including Mr. Kongkeo Meevorachak, Chairman of the National Assembly of Savannakhet Province; Mr. Latsamy Vorlalath, Deputy Director General of DoE; Mr. Sensack Phimvongsa, Director of DoNRE of Savannakhet Province; and

Mr. Phaimany Vongsaykham, Vice Governor of Vilabouly District. Representatives from LXML, environmental consulting firms, and both central and local government officials also attended, ensuring a comprehensive dialogue regarding the project's potential impact.

During the meeting, participants reviewed the draft Environmental and Social Impact Assessment (ESIA) report and the Environmental Social Management and Monitoring Plan (ESMMP), discussing critical measures to mitigate potential risks associated with the project. The meeting also included a presentation on the operational Sepon mine, which LXML has successfully managed since 2003. To date, the mine has produced over 1.5 million ounces of gold and 1.1 million tonnes of copper, significantly contributing to the Lao government's revenue and enhancing socio-

economic development within local communities. The Far Western Project aims to expand the mining area by 13.92 km<sup>2</sup> west of the current concession area, following exploration results indicating economic viability. This project is integral to LXML's ongoing commitment to responsible mining practices that support local employment, training, and community development initiatives.

The chairman stressed the importance of incorporating stakeholder feedback into the final ESIA report and

ESMMP before submission to MoNRE for the issuance of an environmental license. Once granted, LXML must strictly adhere to the environmental measures outlined in the approved documents to minimize adverse impacts.

LXML will work closely with environmental consulting partners to ensure that all feedback and insights from the meeting are considered and implemented effectively, setting a strong precedent for sustainable practices in the mining sector across Laos.





## LXML Sepon Mine Congratulates Employees for The Long Service Award

Lane Xang Minerals Limited Company proudly honored 161 employees at Sepon Mine for their dedicated service, which ranges from five to twenty years. This year's awards included 63 employees celebrating five years of commitment, 9 reaching the ten-year milestone, 66 marking 15 years, and 23 achieving the remarkable 20-year mark.

LXML values its local workforce, with around 93% of its approximately 4,000 employees and contractors being Lao nationals. Among these, 63% come from local communities,

and 25% are women, highlighting the company's commitment to promoting diversity and contributing to local development.

In its ongoing efforts to enhance skills and labor development, LXML has invested significantly in its employees. To date, the company has allocated US\$4 million for tertiary scholarships for Lao nationals, and over US\$680,000 to support training resources at the Savannakhet Vocational School, resulting in 10,625 trainees and a total of 16,175 training hours delivered

by the middle of 2024. Various competency-based onsite training programs, including coaching, formal training, and on-the-job training have also been implemented.

Additionally, 18 apprentices are currently enrolled in the Lao-German Technical College (LGTC) with plans to study from 2024 to 2028. To date, LXML has provided over 23,000 training hours to Lao employees through a combination of internal, external, on-the-job training, and international study programs.

LXML is dedicated to supporting its employees and promoting local talent to supervisor and manager positions through its well-regarded Supervisor and Leadership Development programs to foster the next generation of skilled mining professionals in Laos.



## LXML Launches Phase II: Sanitation Facilities for Communities Surrounding the Sepon Mine

Lane Xang Minerals Limited Company (LXML) proudly announces its recent initiative to enhance sanitation facilities for ten priority villages surrounding the Sepon Mine as part of the Community Health Impact Assessment Phase Two (HIA 2024) project. A formal handover ceremony took place, attended by LXML's technical staff, representatives from the Vilaybouly District, the district health office, local village authorities, and community members.

The project focuses on the following ten villages: Kok Mark, Kaeng Lek Neua, Pha Philang, Na Ae, Nong Kapang, Na Mon, Sop Saloung, Salor, Pakoi, and Kalay. The total investment in sanitation equipment amounts to 747,940,000 Kip (approximately US\$34,239). Each household within these

communities has received a comprehensive set of seven essential items to improve sanitation standards, which include:

1. Three pieces P100 of concrete pipe
2. One toilet seat
3. Four sheets of zinc

4. One box of zinc nails
5. One bag of red cement
6. One ventilation pipe
7. One P100 of concrete pipe cap

This initiative seeks to significantly increase the sanitation usage rate among the communities in Vilabouly District and support

the achievement of local health targets. The collective goal is to eliminate open defecation in these villages by the end of 2024. Through a combination of funding, provision of materials, and necessary equipment, LXML is committed to successfully facilitating the construction of toilets as part of this vital health initiative.





# Handing Over the Community Water Biosand Filter System to Muang Luang Village

On August 28, 2024, the handover was held for the Community Water Biosand Filter System project to the village authorities and residents of Muang Luang Village, Vilabouly District, Savannakhet Province. The event was co-chaired by Mr. Valiya Sichanthongthip, the Mayor of Vilabouly District and Mr. Saman Aneka, Managing Director of Lane Xang Minerals Limited Company (LXML), and participants by several relevant parties.

development strategy, aimed at providing a clean water system to targeted village communities in the surrounding areas of the Sepon mine. The primary goal is to supply clean water to the villagers of Muang Luang, enhancing their quality of life and ensuring access to safe drinking water that meets hygiene standards.

Mr. Saman Aneka, Managing Director of LXML, stated, "The purpose of the project is to ensure that the community in Muang Luang Village has access to clean water sources that are in line with sanitary standards, promoting

comfort and good health, and ultimately improving their quality of life. The company hopes that the authorities and community members will collaboratively manage and protect this resource so that it can be used sustainably for generations."

This construction project includes the following key features: a clean water tank made of reinforced concrete, measuring 4 meters wide, 7 meters long, and 14.6 meters high, divided into three levels with a capacity of 45,000 liters. The system can produce up to 90,000 liters of clean water per day. Additionally, the project

includes water pumps and piping to ensure adequate supply to each household and local schools. This initiative was funded by LXML, with construction carried out by Vilabouly Development Construction, LTD (VDC) at a cost of 110,965 US dollars.

Mr. Valiya Sichanthongthip expressed his gratitude to LXML for supporting this project, calling it an important initiative for Muang Luang Village. He urged the village authorities and residents to actively manage and protect the system to ensure its long-term sustainability.





## LXML Sepon Hands Bitumen Road to Nonesomboun Community, Vilabouly district

On July 18, 2024, Lane Xang Minerals Limited Company (LXML) extended its support by inaugurating a two-layer bitumen road to the community of None Somboun Village. The handover ceremony was co-chaired by Mr. Valiya Sichanthongthip, the mayor of Vilabouly district,

Mr. Saman Aneka, LXML Managing Director, and Mr. Vanhnivone Chanthalasy, head of Vilabouly's public works and transport, along Vilabouly District authority, contractors, village authorities, villagers, and LXML staff also participated. This project is funded by

the LXML Community Trust Fund. The road, stretching 620 meters to Non Somboun village and 5 meters wide, extends from section 6305 on Road 28A to Huaykiang Bridge. Constructed with two layers of bitumen at a total cost of US\$52,855, the completed road significantly enhances accessibility for Non Somboun residents and facilitates easier transport of goods to the market for those in the Vilabouly district.

Since the Sepon operation Commenced in 2003, LXML has contributed more than US\$14 million to the Community Trust Fund, benefiting local communities surrounding Sepon Mine. The annual funding has progressively increased from US\$96,000 to US\$750,000 per year and will continue until the mining project concludes. The fund focuses on three

key areas: health, education, and agriculture, and supports public facilities such as roads, and the expansion of the power grid to remote areas.

In addition to the LXML's Sepon Trust Fund, LXML also provides the Fund for Assistance to Disadvantage Group (FADG), utilizing a participatory development method where beneficiaries select industrious families willing to work, with decisions approved by the fund management committee. To date, LXML has contributed more than US\$3,4 million to this fund since 2010.

LXML's support represents a significant investment in the community development infrastructure for the surrounding villages. The company remains committed to fostering positive and sustainable development in the local communities where it operates.



## LXML Supports Volunteer Teachers in the Vilabouly District, Savannakhet Province

On August 2, 2024, Lane Xang Minerals Limited Company (LXML) participated in a handover ceremony for subsidies designated for volunteer teachers in the Vilabouly District of Savannakhet Province for the academic year 2022-2023. The event was attended on behalf of LXML by Mr. Namsana Phothiphanh, Superintendent of Community Engagement, and Mr. Keo Oudon Vongsakda, Deputy Head of the District Education and Sports Office, alongside representatives from the Office of Education, local authorities, guests, and volunteer teachers from across the district.

During the opening ceremony, Mr. Keo Oudon Vongsakda highlighted the ongoing challenge of teacher shortages in Vilabouly District, similar to many other areas in Savannakhet Province. Since

the academic year 2014-2015, the District Education Office has welcomed volunteer teachers to address this gap. As of the 2022-2023 academic year, there are 51 volunteer teachers in the district, comprising 32 females. The distribution of teachers includes 14 female educators in kindergarten, 23 teachers (11 female) in primary schools, 6 teachers (2 female) in lower-secondary schools,

and 8 teachers (5 female) in upper-secondary schools. This marks the third consecutive year that Vilabouly District has received financial support for volunteer teacher subsidies from LXML. The LXML company has generously contributed \$13,000 USD (thirteen thousand US dollars) through the Sepon Trust Fund (TF), underscoring its commitment to enhancing

education in the region. LXML remains dedicated to supporting the education sector, recognizing the vital role of teachers in shaping the future of the community. By investing in volunteer teachers, LXML aims to empower local educators, improve educational outcomes, and foster a sustainable learning environment for all students in the Vilabouly District.





## LXML Supports the Phuthai Homecoming Festival in Vilabouly

Lane Xang Minerals Limited Company (LXML) has proudly contributed 50,000,000 kips (US\$ 2,289.37) to support the Phuthai Homecoming Festival in Vilabouly District, Savannakhet Province. In addition, the company has provided various equipment and supplies valued at 114,500,000 kips (US\$ 5,242.66) to enhance the three-day event, which took place from December 11 - 13, 2024, at the

Latsavong Public Stadium. This sponsorship underscores LXML Sepon Mine's commitment to the local community and reflects the company's dedication to supporting cultural activities, promoting the rich culture and heritage of local residents, and enhancing infrastructure to improve the quality of life for community members. This initiative represents

a significant step towards advancing the socio-economic development of Savannakhet Province. For the past two decades, LXML has maintained a positive and collaborative relationship with Vilabouly District and Savannakhet Province. The company has consistently prioritized environmental protection and the enhancement

of local living conditions. LXML remains committed to addressing health issues and implementing sound environmental management practices. Over the years, the company has worked responsibly to empower local villagers, helping them achieve their economic goals and providing numerous benefits to communities residing near the Sepon Mine project.



## LXML Donates Toilet Construction Equipment to Villages Surrounding Sepon Mine Vilabouly District

LXML recently demonstrated its commitment to community development by donating toilet construction equipment to villages surrounding the Sepon Mine. This initiative aims to improve sanitation and promote better health practices among the local communities. The donation, with a total value of 124,440,000 kips or US\$ 6,037.75, has benefited a

total of 85 families across five villages. The toilet construction equipment includes essential items such as pipes, concrete tube covers, air ducts, metal nails, zinc roofs, concrete, and ore sand. These tools are essential for the construction of clean and safe toilet facilities within the communities.

The breakdown of the donation by village is as follows:

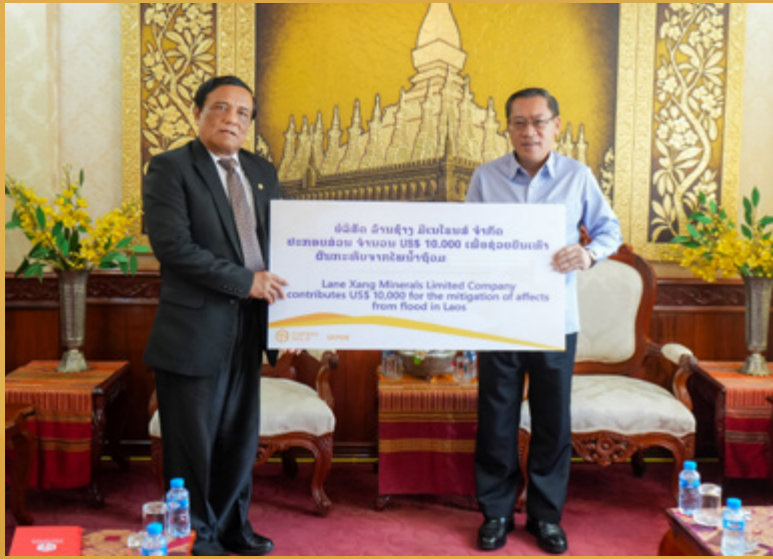
- Padong village: 11 families received toilet construction equipment valued at 16,010,000 kip
- Nam Khib village: 4 families received toilet construction equipment valued at 6,400,000 kip
- Vang Yang village: 1 family received toilet construction equipment valued at 1,800,000 kip

- KengKerk Village: 18 families received toilet construction equipment valued at 21,230,000 kip
- Nakasin Village: 51 families received toilet construction equipment valued at 79,400,000 kip

These efforts align with LXML's commitment to supporting the local community development plan around the Sepon Mine. The company is dedicated to providing sustainable solutions that enhance the well-being and living conditions of the communities in which it operates.

LXML's donation of toilet construction equipment represents a significant investment in the health and sanitation infrastructure of the surrounding villages. The company remains committed to fostering positive and lasting change within the region.





Lane Xang Minerals Limited Company donated US\$ 10,000 to the Ministry of Energy and Mines to assist in alleviating the plight of flooding victims in the region.

The donation was presented by Mr. Saman Aneka, Managing Director of LXML Company, and received by H.E. Phoxay Sayasone, Minister of Energy and Mines. This reflects LXML's ongoing commitment to supporting the local community and addressing urgent needs during times of crisis.



On 25th September 2024, LXML's Managing Director, Mr. Saman Aneka, presented the LXML Executive VVIP Membership Registration Fee of LAK 100 million to the Lao National Chamber of Commerce and Industry (LNCCI). The contribution was received by Mr. Daovone Phachanthavong, Vice President of LNCCI, along with his Board.

This VVIP Membership is the highest honorary position within the LNCCI organization and signifies LXML's commitment to over ten years of supporting LNCCI's capacity building and promoting growth in the Lao business sector.



LXML recently contributed 108,000,000 Lao kip (US\$ 4,894.60) to the Ministry of Energy and Mines as part of a progress report on outstanding issues. This significant financial support aims to promote the upcoming ASEAN Ministers on Energy Meeting (AMEM), which will be held in Laos, where the country will serve as host and chair. Additionally, the contribution will help bolster the ministry's internal operations, further solidifying the collaborative relationship between LXML and the government.



On the morning of August 15, 2024, Lane Xang Minerals Limited Company (LXML), in collaboration with authorities of Vilabouly District, held a handover ceremony for the seedlings of Himalayan Cherry Flourish at Vang Thangkham Park. This newly built park is centrally located in Vilabouly District, Savannakhet Province.

The objective this planting initiative is to enhance the beauty and greenery of the area, creating a recreational and sightseeing destination for the residents of Vilabouly, as well as domestic and international tourists. The effort is also expected to attract more visitors to Vilabouly in the future.



LXML is proud to support the Lao National Chamber of Commerce and Industry (LNCCI) in its significant role as the chairman of the 2024 ASEAN Business Advisory Council. In anticipation of the upcoming ASEAN Business and Investment Summit in Vientiane, LXML has contributed US\$5,000 (110,575,000 kips) to support the summit's activities and objectives.

The contribution was officially handed over by LXML Managing Director, Mr. Saman Aneka, to Mr. Daovone Phachanthavong, Vice President of LNCCI. This partnership highlights LXML's commitment to fostering economic growth and collaboration within the ASEAN region.



LXML is honored to have received a certificate of appreciation for its exceptional tax compliance in Savannakhet Province during the fiscal year 2023. The award ceremony took place on July 17, 2024, at the meeting room of Kaysone Phomvihane Culture Hall, where LXML received recognition for its outstanding performance in submitting taxes on time and accurately. The company's commitment to tax compliance was marked by its submission of various taxes to Savannakhet Province totaling US\$83 million for the 2023 fiscal year.



# LXML, Vilabouly District Authority and Local Community Commends World Environment Day at Sepon Mine

As part of its ongoing commitment to social and environmental responsibility, Lane Xang Minerals Limited Company (LXML) commemorated World Environment Day (WED) on June 5, 2024, by collaborating with the Vilabouly District Government and the local community on a restoration and awareness event at the Nater Headwater dam conservation area, aligned with the global initiative to promote environmental protection and restoration, with this year's theme focusing on "Land restoration, desertification, and drought resilience".

The Nater Headwater dam conservation area, situated approximately 50 km from Sepon's operations on the Xe Noy River, was the focal point of the activities. Recognizing the ecological and social significance of the area to the Vilabouly District Government and surrounding communities, the area serves as an important tourism recreation site but has faced degradation due to past activities and potential risks from upstream mining. LXML's Environment Department provided an indicative plan for the ecological restoration

of the site. Native seedlings were generously donated by LXML for planting, aiming to restore and enhance the area's biodiversity. Leading the event were Mr. Valiya Sichanthongthip, Governor of Vilabouly District, Mr. Saman Aneka, Managing Director of LXML, the deputy head of Natural Resources and Environment Department of Savanakheth Province, management representatives from LXML, Mr. Carl Rieck, Manager – Safety Health and Environment, Mr. Shane Langdon, Senior superintendent-Environment,

the collaborative effort included the participation of local government authorities, administrative officers, community members, natural resource & environment officers from Vilabouly District, and dedicated LXML employees. Governor Valiya Sichanthongthip expressed his heartfelt gratitude to LXML, stating, "We are deeply appreciative of LXML's significant contribution to our community's environmental restoration. Their dedication to restoring the Nater Headwater Dam Conservation

Area not only enhances the local ecology but also serves as a model for responsible corporate citizenship." "LXML is proud to partner with the Vilabouly District Authority in marking this important World Environment Day initiative," said Mr. Saman Aneka, Managing Director of LXML. "By working together, we can ensure a healthy and sustainable future for the Nater Headwater dam conservation area and the communities that depend on it." Key activities facilitated and involved by LXML in the

event encompassed various support measures, such as the provision of seedlings from the onsite nursery, planting of 160 native hardwood seedlings, a clean-up initiative to remove litter from the conservation area, a WED 2024 banner, and polo shirts for participants, food and beverages, the supply of used 600 sets of pallets for fencing post-event and raising awareness among the local community about forest conservation and waste management practices. A group of LXML employees and management actively engaged in the tree planting and clean-

up efforts, demonstrating their strong commitment to environmental stewardship. Additionally, participants were engaged in environmental awareness activities and quizzes, enhancing their understanding of the importance of habitat conservation and sustainability practices. The cost breakdown expenses in total value at US\$ 5,000. At LXML Sepon, we are committed to minimizing environmental impacts and strive to return disturbed land to a usable state. Our

priorities in this space include managing operational environment impacts, incorporating progressive rehabilitation into our plans and operations, and delivering industry best practice land rehabilitation and revegetation programs. We also prioritize community engagement and involvement in our environmental initiatives, as we believe that collaboration with local stakeholders is essential for long-term environmental sustainability.

# LXML EMPLOYEE EARNS PRESTIGIOUS SCHOLARSHIP TO STUDY IN AUSTRALIA

Lane Xang Minerals Limited Company (LXML) is thrilled to celebrate the achievement of Mr. Chansamai Vernkeo, one of our dedicated employees, who has been independently awarded the prestigious Australia Awards Scholarship to pursue a Master of Science in Groundwater Hydrology in Australia. We proudly support his journey and remain committed to him as a valuable member of our team, even as he advances his education abroad. This accomplishment underscores LXML's commitment to supporting the aspirations of our talented staff and highlights our pride in having contributed to his professional journey.

## Background and Career Journey

Mr. Chansamai Vernkeo, Senior Engineer Hydrogeology, born and raised in Nayom Village,

Vilabouly District, Savannakhet, the employee has shown remarkable dedication to his education and career. After completing his primary education locally, he moved to Kaysone Phomvihane District for secondary and high school, and later to Vientiane to study geology at the Polytechnic College. He graduated with a Higher Diploma in Geology in 2009 and later earned a bachelor's degree in mining

engineering from the University of Laos in 2023, with financial support from LXML.

## Professional Experience

The employee began his career with LXML in 2009 as a Field Supervisor in Dewatering. Over the past 15 years, he has held various roles, including Supervisor Dewatering, Hydrogeology Engineer, Mine Production Engineer, and currently, Senior Engineer Hydrogeology. His extensive experience in hydrology and hydrogeology has been instrumental in effective water management at LXML, ensuring safety, cost-efficiency, and environmental compliance.

## Overcoming Challenges

Starting his career with limited English proficiency and no formal background in hydrology, he faced significant challenges. However, his determination to learn and grow led him to overcome these barriers through self-study, attending English courses, and seeking mentorship from colleagues. His passion for water management and dedication to continuous learning have been key to his success.

## Motivation and Future Aspirations

His motivation to pursue further education in groundwater hydrology stems from his belief in the importance of sustainable water management for mining and community development. By gaining advanced knowledge and skills, he aims to contribute significantly to the Lao PDR's development and LXML's business goals. His vision includes improving water management practices in various sectors such as mining, agriculture, and water supply.

## A Bright Future Ahead

With the Australia Awards Scholarship, he will have the opportunity to enhance his expertise and bring back valuable knowledge to Laos. His journey from a local village to an international scholar is a testament to his hard work and LXML's support for human resource development. This achievement not only marks a personal milestone but also underscores LXML's role in fostering talent and contributing to sustainable development in Laos.



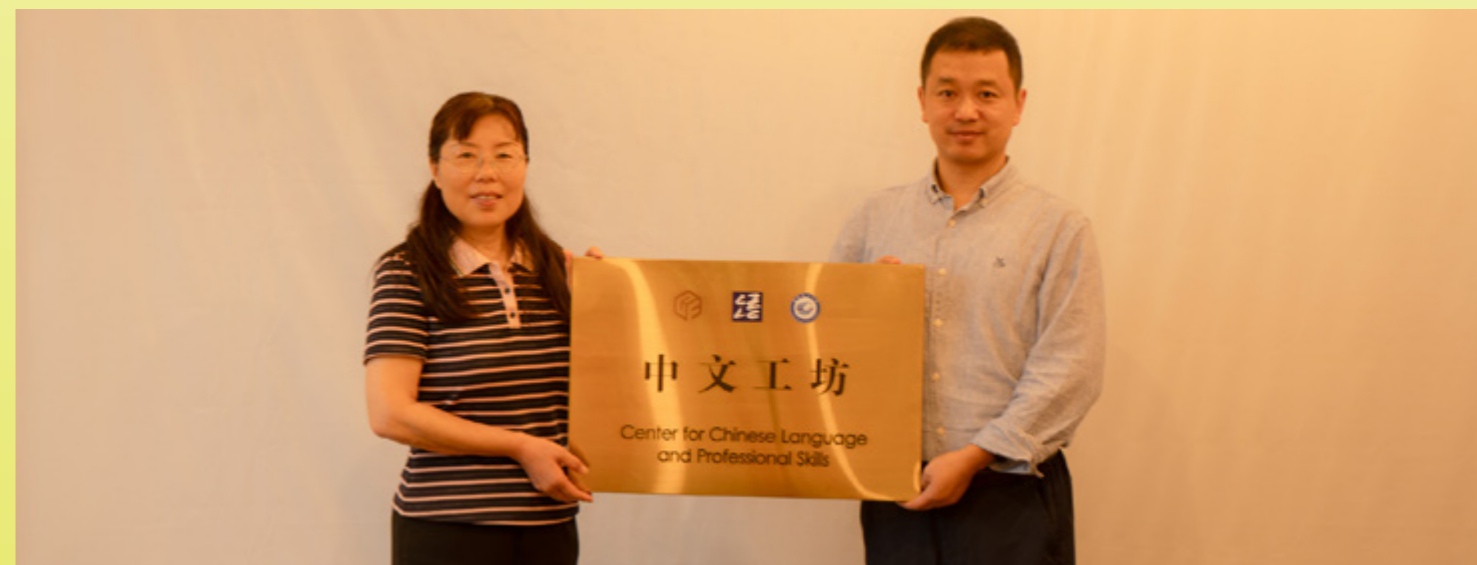
# Delegation from Weifang Vocational College, Visits LXML Office in Vientiane

On November 5, 2024, Vice President Chen Meixia of Weifang Vocational College, accompanied by four additional college leaders, visited the LXML office in Vientiane. During this visit, the delegation engaged in discussions regarding the provision of vocational training for LXML employees and participated in a plaque unveiling ceremony for the

Chinese Language Workshop and Ban.Mo Academy. The meeting was attended by LXML's Vice General Manager, Zhou Xinbing, as well as Mr. Opekha Phimmachack, Superintendent-Training, and Ms. April Cao, Training Coordinator -Professional Development. The discussions centered around how domestic vocational colleges can deliver

customized language, cultural, and specialized technical training tailored to the needs of LXML staff. Vice President Chen reiterated the college's commitment to enhancing LXML's development through high-quality technical training initiatives. In response, LXML's Vice General Manager, Zhou Xinbing, highlighted that these new measures would

significantly contribute to employee development and bolster the company's long-term success. This event signifies the launch of a formal partnership, with both parties mutually aiming to promote deeper cooperation between China and Laos and cultivate a highly skilled workforce for LXML.







# LXML Sepon Continues to Support Vocational Technical Scholarships for Local Students in Vilabouly District

On 1 October 2, 2024, at the Lao-German Technical College (LGTC), Lane Xang Minerals Limited Company (LXML) welcomed the third group of technical apprentices for 2024, consisting of 18 students who successfully met the selection criteria from secondary schools in Vilabouly District. These apprentices were introduced to the college in preparation for their education in the Technician Apprenticeship program, which spans the academic years 2024–2028. In total, 54 students have received funding across all three groups.

LXML office in Vientiane, where they received an orientation on company operations. Mr. Saman Aneka, Managing Director of LXML, along with his team, provided a warm welcome and an introduction to the company’s mission and activities.

The 2024–2028 apprenticeship program is part of a three-year extension of the Memorandum of Understanding (MoU) signed by both parties in mid-2022. The vocational experts from the Lao-German Technical College (LGTC) have reported on the progress made by the first 18 apprentice trainees in 2022. The insights gained from

this discussion will be utilized to improve the experience for the second group and to address any concerns or suggested actions from both LGTC and LXML.

The program will incorporate vocational training at LGTC facilities and provide internship opportunities at LXML’s Sepon Project site. It covers all facilities, including salary, tuition fees, travel, accommodation, stationery, clothes, washing machines, and travel and accommodation during the internship onsite at the Sepon mine from the beginning of the year until the end of their studies at the college.

Between 2015 and 2018, eighteen Lao apprentices completed a five-year Australian Certificate III in Trade qualification and a Lao Diploma in Technical Training. These graduates acquired valuable skills that have significantly contributed to their career development in the Lao PDR and abroad.

All apprentice students graduating from the programs supported by LXML will possess strong professional skills, enabling them to effectively contribute to their workplaces both in the Lao PDR and internationally.

Mr. Saman Aneka stated,

“LXML is proud to support vocational training for qualified students from Vilabouly District, helping to build better livelihoods for future generations. The skills and experiences gained by the participants will enhance Sepon’s operations and contribute to the socio-economic growth of the Lao PDR.”

Since the commencement of Sepon’s operations in 2003, LXML has invested millions of dollars in training, scholarships, apprenticeships, traineeships, and internship programs. Over 105 Lao participants have graduated



from these apprenticeship programs, and 36 professionals have obtained higher educational diplomas overseas.

To date, the company

has invested more than US\$4 million in training, and scholarships for Lao employees, with nearly 1 million US\$ in supported

training resources for the Savannakhet Vocational School. Additionally, specialized training programs have been regularly provided for staff in various fields.



## LXML Celebrates the 49<sup>th</sup> Lao National Day at Sepon Mine

LXML celebrated Lao National Day on December 3, 2024, at the Sepon Mine site in Vilabouly District, Savannakhet Province. The event was honored by the presence of Mr. Valiya Sichanthongthip, Mayor of Vilabouly District, along with several government officials from the district, from LXML, including Mr. Gao Bo, President of LXML; Mr. Saman Aneka, Managing Director; Mr. Jeremy Davidson, Acting General Manager; Mr. Zhou Xinbing, Director and Vice General Manager; as well as all LXML employees and contractors, also attended the celebration. This event commemorated the 49th anniversary of the Lao People's Democratic Republic, emphasizing the nation's rich culture, ongoing development, and significant achievements.

The Lao National Day celebration at LXML underscores the company's commitment to the people of Laos and its role in advancing the country's economic and social development. The occasion highlighted LXML's dedication to sustainability, environmental responsibility, and community engagement.

"I am honored to be part of this celebration a celebration that transcends borders and cultures and highlights the values shared by both the people of Laos and our dedicated Lao team. While I come from a different background, I deeply respect the rich heritage, culture, and spirit of the Lao people. I recognize the importance of this day, not only as a national holiday but also as a moment of unity and

commitment to the future of this remarkable country. As we celebrate Lao National Day, I urge you all to reaffirm our shared vision and commitment. Together, we strive for a future where LXML becomes not only a leader in mining but also a model of responsible and sustainable development. Our strategic goals focus on enhancing operational efficiency, prioritizing safety, and ensuring that our activities provide lasting benefits to the communities we touch" said Mr. Gao Bo, President of LXML.

The event also highlighted the company's contributions to the local community, including its support for education, healthcare, and infrastructure development.

"Over the 49th years under the

leadership of the Lao People's Revolutionary Party, Lao National Day is an important day for the Party and all Lao people. Today, we celebrate the 49th anniversary of the Lao People's Democratic Republic with joy and patriotism. It is a day that we – the Lao People – celebrate the achievements and progress made in the nation's development and presence on the international stage," said Mr. Saman Aneka, Managing Director of LXML.

The Lao National Day Celebration at LXML was a joyous occasion, reflecting the spirit of unity, diversity, and progress. It is an opportunity to celebrate the achievements of the Lao People Democratic Republic and renew our commitment to building a brighter future for all.

Mr. Jeremy Davidson, acting general manager of LXML highlighted the significance of the day and the update on Sepon mine operations: "I am pleased to join you today on this important day which is Lao National Day – it is the 49th anniversary of the Lao PDR and the 69th anniversary of the Lao People's Revolutionary Party. Over the last 49 years, the Lao PDR has achieved significant socio-economic development and continues to grow. For two decades, LXML Sepon has strongly contributed to the development of the Lao PDR. Under Chifeng's leadership, we have ensured that these benefits continue to flow and continue to establish a strong socio-economic foundation for the life of mine, and for life beyond

mine closure. This year, we have seen some real highlights with the opening of our new mining district in the Far West Prospects and record mining from our underground. However, we have also faced many challenges, with our safety performance far from where we want it to be and gold production not meeting our plans with many challenges with ore grade and recovery. I

am sure that the LXML team will overcome these issues with the same positive attitude that has guaranteed our success over more than 20 years."

The celebration of Lao National Day serves as a reminder of the significant role that LXML plays in the region's development journey. By aligning its business strategies with the national priorities for

economic diversification and community empowerment, LXML is committed to being a responsible corporate citizen and a key partner in Laos's progress. The company looks forward to continuing its collaborative efforts with stakeholders in the years to come, contributing to a prosperous future for all.





## A Local Public Consultation Meeting on the ESIA for the Far Western Project, Sepon Mine

Lane Xang Minerals Limited Company (LXML) recently held a public consultation meeting at the local level to discuss the Environmental Impact Assessment (ESIA) Report and Environmental Management and Monitoring Plan (EMMP) for the Far Western Project of the Sepon Mine, located in Vilabouly District, Savannakhet Province.

The meeting was co-chaired by Mr. Chanphengsai Darasavong, Deputy Director General of the Savannakhet Provincial Office of Natural Resources and Environment, and Mr. Phaymany Vongsaykham, Deputy Mayor of Vilabouly District. Participants included various government representatives, community members from surrounding areas, and relevant stakeholders such as Department of Forestry – Ministry of Agriculture and

Forestry; Department of Water Resources, and Department of Environment – Ministry of Natural Resources and Environment; Department of Mines Management – Ministry of Energy and Mines; Representative of the Savannakhet Provincial Office of Natural Resources and Environment and Savannakhet Provincial Department of Energy and Mines, Vilabouly District Office of Natural Resources and Environment, and Vilabouly District Authorities and LXML related



managers and technical staffs. The consultation aimed to provide clear information on the ESIA and ESMP, including mitigation measures and guidelines for addressing potential environmental and social impacts. The open discussion addressed concerns raised by villagers and stakeholders, particularly regarding potential impacts on community agriculture and land use. LXML representatives elaborated on compensation plans and how the project will

benefit the communities. Following the meeting, a committee comprised of local and central government representatives participated in a site visit to the Far Western Project area.

The local public consultation concluded successfully, with all parties reaching a preliminary understanding. A follow-up public consultation meeting at the central level is scheduled to take place soon.

LXML remains committed to prioritizing environmental conservation and the well-being of the host community. As part of our ongoing efforts, we are dedicated to fostering sustainable practices and transparent communication with stakeholders to ensure a harmonious relationship with the environment and local communities.



## CLEC Visits LXML Vientiane Office to Discuss Chinese Workshop Collaboration and Future Development

On December 24, 2024, Mrs. Zhou Zhichang, Deputy Director of the Volunteer Management Division at the Center for Language Education and Cooperation, led a team of five to visit LXML's Vientiane office. The team was warmly received by Zhou Xinbing, Vice President of LXML, who conducted a friendly discussion with the visitors.

One of the main objectives of this visit was to gain an in-depth understanding of the collaboration between LXML and Weifang Vocational College in the Chinese Workshop program, analyze the successes and shortcomings in the implementation of the project, and explore ways to further integrate resources to enhance the efficient implementation and

development of the project. Additionally, Mr. Zhou Xinbing provided a detailed introduction to the LXML's development in Laos and engaged in an in-depth discussion with the visiting team about the demand for Chinese language and professional technical

training. They explored how the Chinese Workshop program can better benefit overseas enterprises and increase the program's global influence. Both sides also discussed the possibility of sending volunteer teachers in the future, with the CLEC aiming to further promote

the internationalization of Chinese education through volunteer programs.

This visit strengthened the cooperation between the CLEC and LXML, offering new ideas for optimizing and developing the Chinese Workshop program.



# LXML SEPON QUICK FACTS & FIGURES

## SKILLS

- **US\$4M** in tertiary scholarships for Lao employees
- **US\$0.68M** support training resources to Savannakhet Vocational School
- **10,625** training hours/year
- **Competency-based onsite training program** (coaching, formal training and on-the-job training)
- **54 Apprentices** study in Lao-German college 2022-2027

## COMMUNITY

- **US\$56M** – UXO clearance (58,500 items and 5,700 hectares cleared)\*
- **US\$59M** – Community income from local business development
- **US\$14M** – Community Trust Fund
- **US\$3.2M** – Village Development Fund - VDF (2010 -2018)
- **US\$103k** – Fund for Assistance to the Disadvantaged Groups -FADG (2019 - present)
- **US\$1.8M** – Protection of Cultural Heritage in Lao through an archaeological research program
- **US\$2.9M** – Government of Laos, LXML-UNICEF 1000 Day Project (2012- present)

## DONATIONS

- **US\$1.5M** – hospital equipment, flood relief, and emergency rescue
- **US\$0.7M** – COVID-19 response

## EMPLOYEES

- **1,848** LXML Employees
- **1,697** LXML Lao Employees
- **151** LXML Expatriates
- **484** LXML Lao Casual
- **10** LXML Expatriates Casual
- **2,091** Lao Contractors
- **134** Expatriates Contractors

## TAX PROFIT TO LAOS

- **US\$1.7B** – Revenue (taxes, royalties, dividend)\*

(Figure as of November 2024)  
\*Figures represent over life of mine.

## DIRECT BENEFITS TO THE LAO GOVERNMENT

TYPE OF PAYMENT	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Profit Tax	-	-	7,084,614	49,597,408	90,4165,511	77,982,632	57,519,277	92,272,995	145,250,403	20,199,683	91,045,147	71,338,60	36,150,880	-	-	-	9,339,408	8,445,156	13,499,085	14,682,226	28,014,780
Royalty (Gold)	1,407,309	1,669,479	3,112,153	4,375,575	3,3476,907	3,549,102	4,731,818	5,799,522	5,024,414	5,490,591	2,538,117	29,400	-	-	-	-	-	3,500,674	14,879,454	17,400,275	18,908,845
Royalty (Copper)	-	-	4,055,570	16,994,322	19,294,801	18,570,338	14,565,258	20,733,546	31,364,656	30,377,666	30,607,324	27,579,460	22,092,698	17,241,850	17,533,000	20,989,646	19,060,685	11,007,349	2,367,997	2,627,774	2,732,978
Income Tax	1,100,818	1,5387,93	1,942,753	1,946,614	2,727,263	3,892,519	3,376,719	5,0532,699	5,055,462	5,877,222	5,727,974	4,404,207	3,767,380	2,644,556	2,511,332	2,562,724	2,332,901	2,549,341	2,967,538	3,397,691	4,198,110
Tenement Rental Fee	4,796	33,469	33,469	33,469	-	-	113,200	-	90,000	-	144,570	49,655	49,655	49,655	49,655	49,655	61,155	61,155	61,155	61,155	1,097,276
Fuel+Lubricant+Light Vehicle Tax+VAT	-	-	2,000,000	2,000,000	2,000,000	4,200,00	2,000,000	2,500,000	4,835,361	4,822,086	4,152,299	3,863,436	4,360,252	2,686,908	3,920,203	3,786,799	5,140,063	6,938,358	13,451,958	10,472,978	9,389,176
Dividend	-	-	-	-	9,302,583	11,300,000	2,000,000	32,900,000	15,000,000	28,500,000	10,000,000	10,000,000	6,500,000	3,500,000	-	27,170,820	-	-	-	5,917,604	-
Total Revenue Paid to Government	2,512,653	3,240,886	18,227,599	74,947,388	127,087,106	119,494,032	84,306,272	159,258,764	206,320,297	95,267,248	144,215,431	17,264,839	72,920,867	26,122,971	24,014,191	54,559,646	35,934,214	32,502,035	47,227,169	54,559,747	64,341,167
Cumulative Total																					1,664,624,490

All Figures in US\$

### LXML Vientiane Office

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欢迎

welcome

SEPON

 CHIFENG  
GOLD

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