



# SEPON MINE TODAY

## THE NEWSLETTER OF LXML SEPON

### IN THIS ISSUE

Speech H.E Thongphat Inthavong, On the occasion of the 20<sup>th</sup> Anniversary Celebration of Sepon Mine

Page 2



LXML Awarded a Prestigious ASEAN Mineral Award 2023 in Mineral Processing – Metallic

Page 5



LXML Hands US\$5.9 m Royalty for 3rd Quarter of 2023 to the Lao Government

Page 10



### DECEMBER 2023

LXML Donates the Unveiled Open-Air Replica of a 6,000-4,000-year-old Shed to Nampakhen Village

Page 14



employees, and stakeholders in Laos. The company is committed to sustainable growth in Laos to pave the way for another two decades of prosperity at Sepon” said Mr. Wang Jianhua, Chairman of Chifeng Gold, the parent company in China, he added, “As we celebrate this milestone for Sepon Mine, we also remain committed to best practices and the best Corporate Social Responsibility. It is important to reflect on the journey that has brought us here today. LXML has faced many challenges, but through our determination and commitment, we have been able to deliver business excellence and overcome all adversity.”

LXML President, Mr. Gao Bo, outlined the significant achievements of Sepon Mine in bringing foreign currency into Laos and improving the livelihoods of local people through LXML’s Corporate Community Development Programs in Vilabouly District. He emphasized that LXML consistently prioritizes the development of Lao employees by providing a safe working environment, access to quality healthcare, and training to ensure the success of Sepon operations.

*Continue page 2...*

## Praise for the 20<sup>th</sup> Anniversary of Sepon Mine

Lane Xang Minerals Limited (LXML) celebrated the 20th anniversary of the successful operations of Sepon Mine. The event was attended by senior central Lao Government leaders, seniors from Chifeng Gold and LXML Management, related

senior government officials, the President of the Lao National Chamber of Commerce and Industry, key shareholders, partners, and other guests marked this significant milestone at a ceremony held in Vientiane on December 8, 2023.

“Moving forward, Chifeng LXML aims to meet the One Belt and Road initiatives, as well as the bilateral needs of Lao PDR and China, and the people of both countries. The Sepon Project continues to bring benefits to the local host communities, investors, contractors,





From page 1...

In his remarks, Mr. Gao Bo expressed strong appreciation for the support received from the Central Government, Provincial and District Authorities, local host communities, company employees, contractors, and stakeholders. LXML will continue to operate Sepon Mine for the socio-economic development of Lao PDR, contributing through royalty, profit tax, dividend, concession land rental fees, community development funds, funds for assisting disadvantaged families, personal income tax, and community support for employees. LXML will also prioritize advanced mining techniques, rehabilitation, and internationally standardized environmental protection.

Over the past 20 years, Lane Xang Minerals Limited has become a symbol of excellence in mining and growth in Laos, maintaining a Grade A+ rating. The Sepon Project has made significant efforts to promote sustainable development and environmental stewardship in

the mining industry. These efforts include implementing stringent environmental rehabilitation and monitoring programs, as well as developing a sustainable mine closure plan. As a result, the Sepon Mine project has become the largest and longest-lasting copper and gold producer in Laos.

LXML has invested over US\$55 million in infrastructure improvements, including

approximately US\$34 million to build the national electricity grid from Thakhek-Mahaxay through to Sepon Mine to purchase power from Electricite du Laos. LXML has also extended community development initiatives to rural and remote areas and invested approximately US\$56 million in UXO clearance.

LXML is a registered mining company in Laos, with 90% of the ownership held by Chifeng Jilong Gold Mining Co., Ltd (Chifeng) and 10% owned by the Lao Government. LXML works collaboratively with several ministries of Lao PDR. It is a public-private partnership that symbolizes how governments and private companies can work together for the common good.

Since operations commenced in 2003, Sepon Mine has produced over 1.5 million ounces of gold and 1.1 million tons of copper, generating direct revenue of over US\$1.7 billion in taxes, royalties, and dividends for the Lao PDR. The mine has also provided significant indirect benefits through employment, training, community development, and payments to local business partners and suppliers. Sepon's community development programs have delivered over US\$20 million benefitting more than 40,000 people in Vilabouly District, while local business groups have received US\$50 million in community income.

Furthermore, the Lane Xang Minerals Limited Project is a

shining example of responsible mining and development in Southeast Asia. LXML's environmental standards are recognized as an example of excellence in Laos. To date, LXML has invested US\$20 million in environmental management, rehabilitation, and monitoring activities. LXML was among the first companies in Lao PDR and Southeast Asia to achieve ISO 14001 accreditation for environmental management systems.

LXML's commitment to excellence has earned it an A+ rating credential from the Lao government for a decade, and the company has received numerous awards acknowledging its contributions to economic and social development in Laos. These include the First Runner-Up of the ASEAN Mineral Award 2023 in Mineral Processing, while the other 2023 Lao Business Leader Award was received for recognition as a leading company in compliance with international social and environmental standards. The company has also received the 2021 Business Leader Award for COVID-19 prevention in Laos, the 2020 ASEAN Business Award for Combating COVID-19, the ASEAN Minerals Awards in 2017 and 2019, the 2016 ASEAN Award for Mining Excellence, as well as the ASEAN Award for Corporate Social Responsibility Development.



# Lao Government Awards Third-Class Labor Medal to Lane Xang Minerals Limited



Recently, Lane Xang Minerals Limited (LXML) was honored to receive the Third-Class National Labor Medal and the certificate of appreciation, signed by H.E. Thongloun Sisoulith, President of Lao PDR, in recognition of the exceptional achievements of LXML Sepon Mine in mineral processing and its successful operations in Laos. This prestigious award acknowledges LXML's outstanding performance and significant contributions to the socio-economic development of Laos. As the leading mining industry in Laos, LXML has consistently upheld an innovative, professional, and responsible approach, prioritizing safety as a fundamental principle. Its steadfast and exemplary management has facilitated efficient and environmentally sustainable mineral resource

development, laying a robust foundation for Laos' economic progress.

The certificates and medals were presented to LXML by H.E. Phoxay Saiyasone, Minister of Energy and Mines, on behalf of the Lao government. Receiving the above-mentioned certificate and medals award on behalf of the company were Mr. Wang Jianhua, Chairman of Chifeng Gold, and Mr. Gao Bo, Director and Vice President of Chifeng Gold, and Chairman of LXML.

Chairman Wang Jianhua, representing Chifeng Gold and LXML, expressed his gratitude and commitment to continuing to contribute to the economic development of Laos while cherishing the honor and trust bestowed upon the company by the Lao government.

In addition to its commitment to economic development, LXML is dedicated to sustainable development in Laos. The company has implemented various initiatives to minimize environmental impact, including reclamation and reforestation programs to restore the landscape post-mining activities. Furthermore, it has



actively engaged in community development projects, fostering education, healthcare, and infrastructure improvements to enhance the quality of life for residents. LXML's sustainable development efforts exemplify its long-term vision to create positive and lasting benefits for the people and environment of Laos, aligning with the government's objectives for responsible resource utilization and environmental conservation.

LXML remains firmly committed to its sustainable development goals, continuously seeking innovative approaches to minimize its ecological footprint while maximizing the positive impact it has on the communities and environment in which it operates. The company looks forward to furthering its contributions to the sustainable development and prosperity of Laos, in harmony with the nation's development priorities and environmental preservation efforts.



# Speech H.E Thongphat Inthavong, Deputy Minister of Energy and Mines On the occasion of the 20th Anniversary Celebration of Sepon Mine

• Your Excellency Sonexay Sipandone, Member of the Politburo of the Central Committee, Prime Minister of the Lao PDR.

• Ministers, Vice Ministers, Governors, Vice Governors, Mayors, Shareholders, Board of Directors, and Representatives of international agencies.

• Honorable guests, ladies and gentlemen

On behalf of the Ministry of Energy and Mines, I feel honored to be invited to give this speech for the 20th Anniversary of Lane Xang Minerals Limited operation.

On this important event, MEM, Lane Xang Minerals Limited Board of Directors, and its staff are very pleased to welcome H.E Sonexay Sipandone, Prime Minister of Lao PDR, Ministers, Provincial Governors, Mayors, representatives of international agencies, and distinguished guests.

We highly value and believe that the participation of the Prime Minister and honorable guests, ladies and gentlemen, in this ceremony, is a great honor and an important motivation for the Lane Xang Minerals Limited.

Distinguished guests, ladies and gentlemen

As we already know that 20 years ago, on the basis of the party's new approach, opening up to the regional and international economic integration, the Lane Xang Minerals Limited project was created, which is a joint investment project of the Lao PDR public sector and the first foreign private sector to invest in the development of the Lao PDR's mining industry.

We are very proud to see that throughout the last 2 decades; Lane Xang Minerals Limited has always been able to achieve continuous, strong, and sustainable success even the business operations of Lane Xang Minerals Limited conducted in the

midst of circumstances that affected various aspects both advantages and challenges. Under the leadership, promotion, encouragement, and creation of favorable conditions from the party, the Chinese government and local government agencies at all levels, the cooperation and assistance of the sectors and the Lao people, the Board of Directors, the management, and staff have well overcome the difficulties.

For the past 20 years, Lane Xang Minerals Limited has not only fulfilled its role and duties in producing highly reliable minerals for export but also contributed to increasing the state's revenue, as a business unit that brings in foreign currency to our country. In this, the outstanding work of Lane Xang Minerals Limited is the contribution to preventing the effects of the financial crisis in Asia during the late 2003s and increasing the gross domestic product of Laos every year.

The most outstanding symbol of the development and growth of Lane Xang Minerals Limited in the past 20 years is that Lane Xang Minerals Limited Project has made significant efforts to promote sustainable development and environmental stewardship in the mining industry, including implementing stringent environmental monitoring programs and investing in community development projects. The project has become the largest copper and gold producer in Laos, with significant contributions to the country's economic development. Furthermore, the Lane Xang Minerals Limited Project is a shining example of responsible mining and development in Southeast Asia.

LXML is the only mining operation in the Lao PDR consistently rated A+ by the Ministry of Energy and Mines for its commitment to social and economic development, health and safety, environmental protection, and maintaining international standards.



The Sepon mine is also one of the largest employers in Laos, with over 3,000 employees and approximately 5,000 contractors, 95 % of the workforce are Lao national, 75% are from local communities and 25% of these are women.

In terms of production, during the past 20 years, the company has operated the Sepon mine, which has produced more than 1.1 million tonnes of copper and more than 1.5 million ounces of gold since its operations commenced.

Lane Xang Minerals Limited invested approximately US\$34 million to build the national electricity grid from Thakhek to Mahaxay in cooperation with Electricite du Laos, extending development to rural and remote areas, and invested over US\$20 million to build and maintain local roads. All villages in Vilabouly District are now accessible by road. LXML also donated US\$5 million to Savannakhet Province to upgrade Road 28A, a 41.56 km bitumen road from Nabor Village to Vilabouly District, Savannakhet where the Sepon mine is located. The project provides better access to markets for

more than 40,000 local people.

In the past 20 years, Lane Xang Minerals Limited has played an important role in contributing to the socio-economic development of the Lao PDR, such as contributing to rural development, addressing poverty, and improving the living conditions of Lao people, especially in the areas around the Sepon Mine project.

Since production began in 2003, LXML Sepon has contributed over US\$1.7 billion in direct revenue to the Lao government, including taxes, royalties, and dividends in addition to hundreds of millions of dollars in indirect benefits through employment, training, local business support, and community development.

Therefore, in this important celebration ceremony, I would like to praise and congratulate LXML for the work, victory, and growth it has achieved. (applause)

I would like to express my gratitude to the central party, government, international organizations, financial institutions both regional

and international, and local government organizations at all levels who have provided support and assistance to LXML operations.

Distinguished guests, ladies and gentlemen

For the past 20 years, LXML has established itself as a dependable mining producer, contributing significantly to the growth of the mines market, both locally and regionally. The company remains committed to identifying new projects that will enhance its production capacity, thereby meeting the growing mine needs of the country and neighboring nations. By doing so, LXML aims to generate substantial benefits for our nation.

I would like to wish the Prime Minister, Ministers, Deputy Ministers, Governors, Mayors, representatives of international organizations in Lao PDR, and honorable guests happiness and good luck.

Thank you very much



## LXML Awarded a Prestigious ASEAN Mineral Award 2023 in Mineral Processing – Metallic

**December 2023** - Lane Xang Minerals Limited (LXML) has been awarded the 1st Runner Up ASEAN Mineral Award in Mineral Processing – Metallic, a prestigious recognition that highlights the company's commitment to sustainable mining practices. The announcement was made by the Board of Judges Meeting of the 3rd ASEAN Minerals Awards, held in Cambodia on 21-22 November 2023.

The award acknowledges LXML as a leading mineral processing company in Laos with exceptional performance in meeting the criteria of community development, contribution to the ASEAN minerals supply, human resource development, productivity, resource efficiency, and value-added benefits for sustainability. LXML's health and environmental safety performance, as well as its operations and maintenance program, were also taken into account. The company's

innovative practices and system processes that have resulted in higher efficiency further enhanced its eligibility for the award.

As a responsible mining company in the Lao PDR, LXML is committed to the best practices in environmental management and sustainable socio-economic development. The ASEAN Mineral Award is a symbolic testament to the company's mining excellence, promoting environmentally and socially sustainable mineral development, disseminating best practices, and encouraging the private sector to participate in standardized environmental management while contributing to community development and stakeholder relations.

LXML's participation in the awards competition, led by Mr. Saman Aneka, Managing Director of LXML, and his delegations, Mr. Chanthone Naovalath, Vice-Managing Director, Mr. Devy

Dyson, Senior Superintendent-Processing, Mr. Katia Juevaxaiki, Superintendent Communications and PR, and presentation to the Board of Judges session by Mr. Jeremy Davidson, Vice General Manager – Mining Operations & Security of LXML, showcased the company's best practices in mineral processing to the judges at ASEAN level.

This award was an excellent opportunity for LXML to bring its brand name to the international level and strengthen regional cooperation while encouraging the private sector to participate in dealing with the best safety, environment management, and sustainable community development as top priorities. This achievement is a testament to the company's management of the environment and commitment to follow sustainable mineral development at international standards.

LXML's appreciation and honor for the ASEAN Mineral Award is a significant achievement, and the company is continuing and looking forward to contributing to Lao PDR's sustainable development in the current and future. LXML will continue to strive for excellence in the mining industry while maintaining its commitment to environmental sustainability and community development.







# LXML Supports The 30<sup>th</sup> Anniversary of The Vilabouly District Event

December 23, 2023 – Lane Xang Minerals Limited (LXML) a subsidiary company of Chifeng Gold leading mining company in Laos has announced a generous contribution of 150,000,000 Kip (US\$ 7,282.76) supported to Vilabouly District 30th anniversary celebration. The event took place at the Latsavong public stadium in the center of the town. Apart from the mentioned LXML has secured electric power from the company's 200KVA/180KW genset till the end of the 2 days event. There were more than 200 Sepon employees and contractors joining the more than a thousand paraded staff saluted to greet the celebration. Before this 30th anniversary celebration of Vilabouly

District, LXML has contributed 3,134,714,000 kips (US\$ 142,487) for the upgrading of the B1 road and turning it into be "Kayson Phomvihane" street in honour of the first founder of the Lao People Revolutionary Party. LXML assisted in repairing Pha Dang Primary School in Keng Kerk with a total value of 699,361,000. kips (US\$ 33,955.17) contributed the provisional materials to set up the familial toilets in more than 10 villages within the community host to Sepon Mine such as the Ban Patong, Nam Khib, Vang Ngang, Kengkerk, Nakasin, Muangluang, and other nearby villages. The 30 years of Vilabouly District event celebration was chaired by H. E. Mr. Bounchome

Oubonpaseuth – Governor of Savannakhet province, and co-chaired by Mr. Valiya Sichanthongthip – Governor of Vilabouly District, the event was attended by senior govt officials, former Governors of Vilabouly District, Governor of Sepon District, Governor of Boualapha Districts, and the Senior Govt. Officers related. The celebration event coincides with the 20th anniversary of the successful LXML Sepon gold-copper mining operations, demonstrating the commitment of LXML Sepon to support infrastructure and the well-being of the communities in the region. This marks a positive step forward in the contribution to socio-economic development in Savannakhet

Province. In his greeting speech to the event, Mr. Valiya Sichanthongthip – Governor of Vilabouly District expressed his high recognition, appreciation, and great attitude to LXML due to its major contributor to the social and economic development of Vilabouly with the best reputation for several years of Sepon operation. In his speech, the Governor of the District highly valued the great contributions from LXML in providing great opportunities for employment for local people, promotion to local Businesses and Contractors, and various infrastructure projects including the building and upgrading of several roads, schools, electric power network

for the host communities, village's medical clinics, district's potable water system, micro irrigation system, clear land for permanent rice field for particular poor families able to improve livelihood level of local villagers at well-accepted level empowering villagers to pursue their development priorities and providing numerous benefits to those residing in the vicinity of the Sepon mine. LXML maintains a longstanding partnership with the Vilabouly District, demonstrating a commitment to the local host community including the application of acceptable international standards in environmental management, waste management, rehabilitation, and recycling

with good stewardship. Through collaborative efforts, Vilabouly District was removed from the government's list

of poorest districts in 2015, with per capita income reaching US\$900 per annum, representing a 50% increase since 2004. LXML's community

development programs have fostered resilient livelihoods and will lead the groundwork for a prosperous post-mine closure economy.







# LXML Sepon Mine Congratulates Employees for The Long Service Award

Lane Xang Minerals Limited (LXML) Sepon Mine honored 192 employees for their long-standing service, ranging from five to thirty years. Among them, 49 employees have dedicated five years, 49 have reached the milestone of ten years, 69 have committed 15 years, 24 have achieved 20 years, and one remarkable individual has contributed for 30 years.

LXML recently commemorated 20 years of successful operations of the Sepon Mine. Throughout its existence, over 10,000 employees have played a significant role in the growth of LXML Sepon, acquiring professional skills and creating sustainable livelihoods.

Of the total workforce of around 5,000 employees and contractors, a substantial 95% are Lao nationals, with 63% from local communities, and 25% representing women. For the past two decades, LXML has invested millions of dollars in human resource development, encompassing scholarships, internships, on-the-job training, and apprenticeship programs. By continuing to prioritize career growth and employee aspirations, LXML aims to cultivate Lao professionals for the advancement of the Lao PDR.

In August 2022, LXML initiated a partnership with the Lao German Technical College to offer technical scholarships to

communities in the Vilabouly District near the Sepon mine. Apprentices will undergo vocational training in electrical-electronic, mechanical, fabrication, heavy equipment, and automotive technology trades. Upon completion, they will have the opportunity to secure employment with LXML. This program is set to run until 2027.

Since the commencement of operations in 2003, LXML has invested millions of dollars in training, scholarships, apprenticeships, traineeships, and internships. More than 105 Lao participants have graduated from the apprenticeship program, and 36 professionals have successfully completed

overseas higher education scholarships.

To date, LXML has provided over 23,000 training hours to Lao employees through internal, external, on-the-job training, and overseas study. Since June 2022, LXML has reinstated its popular Supervisor and Leadership Development programs to support the next generation of Lao mining professionals.

Since operations commenced, LXML Sepon has contributed over US\$1.7 billion in direct revenue through taxes and royalties to the Lao Government, along with hundreds of millions in indirect benefits through community development, employment, and training.



# 48<sup>th</sup> Lao National Day Celebration at Sepon site



Lane Xang Minerals Limited (LXML) proudly announces the celebration of the 48th Lao National Day on the 30th of November 2023 at Sepon Mine in Vilabouly District, Savankhet Province. The event was attended by several government officials from Vilabouly District, including Mr. Valiya Sichanthongthip, Mayor of Vilabouly District, and his delegations.

This significant celebration was graced by Mr. Gao Bo, President of LXML, Mr. Saman Aneka, Managing Director, Mr. Carl Baker Duly, International Operations Director of Chifeng Gold, and Vice Chairman and

CEO of Caystar Holdings, and all the employees, contractors, advisors of LXML. The event aims to commemorate the 48th anniversary of the Lao People's Democratic Republic, highlighting the country's rich cultural heritage and achievements.

The Lao National Day Celebration at LXML is a testament to the company's commitment to the people of Laos and its contribution to the country's economic and social development. The event showcased the company's dedication to sustainability, environmental stewardship, and community development.



"We are proud to celebrate Lao National Day with our employees and the community we serve. This event is an opportunity to reflect on our accomplishments and reaffirm our commitment to the people of Laos," said Mr. Gao Bo, President of LXML. The Lao National Day Celebration at LXML will feature cultural performances, traditional Lao food, and a showcase of the company's latest innovations, technologies, and sustainability initiatives. The event also highlighted the company's contributions to the local community, including its support for education,

healthcare, and infrastructure development.

"We believe that our success is intertwined with the success of the communities where we operate. We are committed to investing in the local economy and creating meaningful opportunities for the people of Laos," said Mr. Saman Aneka, Managing Director of LXML.

The Lao National Day Celebration at LXML promises to be a joyous occasion, reflecting the spirit of unity, diversity, and progress. It is an opportunity to celebrate the achievements of the Lao People Democratic Republic and renew our commitment to building a brighter future for all.







# LXML Supports more than 3 b Kip to upgrade main road in Vilabouly District

The handover and official open of the nominated Kaysone Phomvihane street with 382 meters and is 7 meters wide held in Vilabouly District, Savannakhet Province on 13 December 2023. The project accomplished the improvement of the B1 road immemorially to the great leadership of former President Kaysone Phomvihane – Founder of Lao People Revolutionary Party, founder of Lao PDR. The namely nominated Kaysone Phomvihane street is symbolic to people's Victoria over the secret imperialistic aggressive (Indochina) war in this part of Laos country while Lane Xang Minerals Limited is a single contributor to the construction of this standardised street providing better road traffic infrastructure for the local community.

The total cost of this road construction project amounted to US\$142,487 or 3,134,714,000 Kip paid from Sepon Community Trust Fund (TF) 2023. The handover ceremony was attended by esteemed guests including H.E Santiphab Phomvihane, Minister of Finance and former governor of Savankhet Province, Dr. Senesack Soulisak, Vice Governor of Savanakheth Province, accompanied central

Govt. Officers, Mr. Valiya Sichanthongthip, Mayor of Vilabouly District, and other local officials, Mr. Saman Aneka, LXML Managing Director and Vice GM's Community Stakeholder Relations, representatives from the related public sector and the contractor company, village authorities, and villagers.

The project marks a significant milestone coincides with the 20th anniversary of successful LXML Sepon gold-copper mining operations and the 30th anniversary of the creation of Vilabouly District. The opening of this street also commemorates the 103rd anniversary of the birthday of former president Kaysone Phomvihane as well. The road is expected to deliver great benefit all users, especially the local villagers and community members. The project greatly demonstrates the commitment of LXML Sepon who supports infrastructure and well-being to the communities in the region and mark a positive step forward in the development of infrastructure in Savannakhet Province

LXML Sepon and its partners are proud to have contributed to the improvement of the region's infrastructure and are committed to continuing their support for the well-being

and development of the local community. Mr. Phaymany Vongsaykham, Vice Mayor of Vilabouly District, reported that "per the government's 9th economic-social development plan and for the 8th of Savannakhet province. The plan aligns with the resolution of the Vilabouly district party committee to prioritize infrastructure development in preparation for the 30th-anniversary celebration of the district's success in preservation and development. The construction of this road commemorates the historical victory of the local villagers who struggle for the national liberation and developing the country's economy under the leadership of former President Kayson Phomvihane.

Mr. Saman Aneka, Managing Director of LXML, emphasized that LXML commits to fostering sustainable development in the Vilabouly District, stating that he hopes and believes the people of Vilabouly. The company's target is to achieve sustainable socio-economic development through the Community Development Trust Fund and the Fund for Assistance to the Disadvantaged Groups (FADG). LXML will increase its investment in exploration in the concession area to extend

the life of the conceded mining expected to be more than 10 years from now on.

The Minister of Finance has also paid an official visit to the Sepon mine to witness the operation and highlight the contributions to the socio-economic financial development of Laos recognizing the important role that the mining industry plays in driving economic growth and development in the Lao PDR.

The Minister of Finance visited the gold plant to see the gold pour at the gold room and toured the underground portal of the Sepon mine project to gain insight into how the underground mining would proceed.

The Community Trust Fund project has provided numerous benefits for the local community residing in the surroundings of the Sepon mine for two decades. The funding has increased from US\$96,000 in 2004 and lifted to US\$750,000 per year from 2014 onward. With their increased investment and ongoing support for the local community, LXML is set to continue driving long-term, sustainable growth, and prosperity for the people of Vilabouly District and the Lao PDR.



# Kunming Vice Mayor Visits LXML Vientiane Office

Mr. Dai Huiming, Vice Mayor of Kunming, Yunnan Province, and his accompanied Delegates paid a visit to Lao PDR on September 12, 2023. As part of his itinerary, Mr. Dai visited Lane Xang Minerals Limited (LXML) Vientiane office. During the visit, Mr. Saman Aneka, Managing Director of LXML, and the CSR Team received Mr. Dai and provided a presentation on Chifeng - LXML's Corporate Social Responses which consistently deliver sustainable benefits to the local community's host to the Sepon Project Operations. The three main programs for community development include food security through agriculture, the Education for next generations, and Community Public Health.

Chifeng-LXML opens the opportunity for employment, capacity building to Lao national, promotion to local contractors including the suppliers and the service from Vilabouly district and Savannakhet province. Chifeng LXML is running the appropriated Environmental Social Management, Mitigation Plans at well acceptable international standard.

As a result of good performance,

LXML is consistently receiving Govt. Credential at Grade A (+), Development Medal, Class 1 Lao Labor Medal, Best Operational Award, and carrying on the Executive VVIP Member to the Lao National Chamber of Commerce and Industry as well as its achievements and awards in environmental governance and Mining Excellence in SEAN.

LXML is one of the top international mining investors in Laos apart from Phou Bia Mining (PBM) Co. As time goes by, Chifeng - LXML has successively supported the Lao National Vocational College through an MoU for several years in the past and the last MoU with Lao German Technic-Vocational College commenced from 2022 toward 2025. By the way, the Company has kept on providing moderate assistance packs to the many excellent students from the Vilabouly district throughout the years. Chifeng-LXML used to have a corporate program with the Yunnan Bureau of Cultural Heritage in the casual mission to the Sepon Project to share the study on artifacts and historical heritage around the mine site. Chifeng Gold is seeking growth

opportunities both within Lao PDR and worldwide.

Mr. Saman also highlighted LXML's active promotion of business relations between China and Laos, such as Weifang University's education and training opportunities for Savannakhet Province. "We are honored to welcome Mr. Dai to our Vientiane office," said Mr. Saman " LXML is committed to being a responsible and sustainable mining company and is proud to continue making positive contributions to Laos Country's Socio-Economy, Local Authorities, local community, and the environment.

Mr. Dai commended Chifeng Gold for its exemplary reputation

and successful operations in China, he expressed his interest in the operations of LXML and its contributions to the local communities and the environment. He also expressed his appreciation for LXML's efforts in promoting business relations between China and Laos and its commitment to responsible and sustainable mining practices.

LXML remains committed to its mission of being a responsible and sustainable mining company and looks forward to continuing its positive contributions to the local community and environment while promoting business relations between China and Laos.







# LXML Supports SVK Hospital ICU Building

**May 2023**, Savannakhet Hospital received a 100,000,000kip financial support to renovate its ICU facility. The renovation will be able to accommodate more critical patients and uplift the hospital's capacity to respond to emergency cases particularly road accident trauma.

"Savannakhet is the most populated province in Laos and one of the economic hub of the country," said Mr Saman Aneka, Managing Director. "Timely and effective medical response is paramount. Thus, we hope that our assistance will enhance Savannakhet Hospital's ICU services in timely and effectively responding to its patients".

Savannakhet Governor Mr Bounchom Oubonpaseuth received the financial support on 21 May 2023, as part of a fundraising event for renovation of the Savannakhet Provincial Hospital.

Over the years, LXML has provided medical supports and

equipment to Savannakhet Hospital including anaesthesia equipment, infant incubators, oxygen apparatuses and other essential items. To date, LXML has provided US\$120,000 to Savannakhet Hospital.

"I am proud to support Savannakhet Hospital as this directly benefits women and children in our community" added Mr Saman Aneka, Managing Director. "LXML is committed to safety and supporting the health of our employees and communities. Most employees from Sepon mine live in Savannakhet, and this support demonstrates our ongoing commitment to progress and development."

In 2021, LXML contributed US\$100,000 to build a field hospital in Savannakhet Hospital and supported the Government's efforts in responding to the COVID-19 pandemic.

In the past, LXML entered a unique partnership with the Ministry of Health, the Lao Women's Union and UNICEF

extended US\$2.9 million for the 1000 Day Project to address maternal and child malnutrition.

LXML invested US\$270,000 on a Mother and Child Health Project with the Burnet Institute between 2008 and 2011. From 2010 to 2017, LXML supported the Annual Lao Paediatric conference, organized by Health Frontiers, with the aim of improving paediatric health care by sharing best practices. LXML has also provided extensive support to Vilabouly Hospital, and Mittaphab Hospital in Vientiane including purchasing ambulances, donating incubators and other essential medical equipment, building new wards, expanding potable water supply systems, and implementing sanitation programs.

LXML is committed to continue investing in our community development programs to support resilient livelihoods beyond mine closure, including improving provision of basic health services and maternal and child health.



# LXML Handover of "Lilad-Lileng" Gravity Water System to Nampakhen Villagers, Vilabouly District

**August 2023** - Lane Xang Minerals Limited (LXML) participated in the handover ceremony of the Lilad-Lileng Gravity Water System to Nampakhen Villagers, Vilabouly District, which will be used for agricultural purposes. This project was made possible through the support of the LXML Community Trust Fund, provided by Lane Xang Minerals Limited at a total cost of US\$ 10,612. The project's timeline started from July 24, 2020, to August 24, 2023, taking a total of three years to complete. The handover ceremony was attended by Mr. Valiya Sichanthongthip, Mayor of Vilabouly District, Office of Agriculture and Vilabouly District authorities, Mr. Saman Aneka, Managing Director of LXML, along with technical officers from the company, representatives

from the public sector and Nampakhen village authorities, and the villagers.

The development project for the "Lilad-Lileng" Gravity Water System is set to provide a multitude of benefits directly to the people of Nampakhen Village. Most notably, it will facilitate food production in the area, thereby having a significant impact on the agricultural productivity of the local community. The system will provide a reliable source of water for irrigation throughout the year, enabling farmers to cultivate their crops even during the dry season. The resulting increase in income will improve their food security and the overall well-being of the community. This project is a testament to the LXML Community Trust Fund's ongoing efforts to support sustainable development in the Vilabouly District.

During the event, Mr. Valiya's remarks highlighted the significant contribution of LXML in addressing the challenges facing the agriculture sector and local communities. Through its funding and focused efforts in agriculture, LXML has not only improved food security but also provided opportunities for local farmers to increase their productivity and income. The sustainable tourism initiatives supported by LXML have also helped to generate employment and income for the local communities, contributing to the overall economic development of the region. Furthermore, LXML's commitment to promoting farming and livestock through the provision of working capital has enabled farmers to access the necessary resources to improve their agricultural practices, leading to better yields and increased profitability.

Mr. Saman Aneka, Managing Director of LXML, emphasized the company's commitment to fostering sustainable development in the Vilabouly District. He highlighted ongoing initiatives, including the Community Trust Fund and the Fund for Assistance to the Disadvantaged Groups (FADG), which have provided a total of 1,200,000,000 kips to 54 families in need from 2019 to 2023. The Fund has supported implementing 260 projects in 47 communities, amounting to US\$3.4 million. Mr. Saman also stated that LXML will continue to contribute to the socio-economic development of Laos by producing 6.2 tons of gold in 2023. He expressed confidence that these efforts will lead to long-term, sustainable growth and prosperity for the people of Vilabouly District.

The Chief of Nampakhen Village expressed his appreciation to the government and LXML management for their financial support and provision of equipment for the development of this project. This initiative serves as a valuable aid to bolster the growth of agriculture and foster the socio-economic advancement of Nampakhen Village. The project will provide a platform for residents to engage in agricultural production, thereby creating opportunities to earn a livelihood.

The Community Trust Fund project has provided numerous benefits for the local community residing in the surroundings of the Sepon mine for over 19 years. The funding has increased from US\$96,000 to US\$750,000 per year and will persist until the ultimate phase of the mining project is concluded.





# LXML Hands US\$5.9 m Royalty for 3<sup>rd</sup> Quarter of 2023 to Lao Government

Following Notification by the concerned government appointing the province to collect customs and taxes from companies, at the Savannakhet Provincial Office on 28 November 2023 Lane Xang Minerals Limited handed royalty for the third quarter of 2023 copper-gold production at Sepon Mine of US\$5,903,829.22 (five million nine hundred and three thousand eight hundred and twenty-nine US dollars) to Savannakhet Province.

The royalty was handed by the company represented by Mr Saman Aneka, Managing Director of Lane Xang Minerals Limited (LXML) and received by the Government represented by Dr Saensouk Soulisak, Savannakhet Vice Governor. Present at the handover ceremony were Mr Bounlouane Leexaiyalath, Director of Energy and Mines Division; Mr Khamphouy Sibounheuang, Director of

Planning and Investment Division; Mr Bounsy Khounnasen, Deputy Director of Finance Division; Mr Phethala Keosaly, Director of the Provincial Tax Division; Mr Phetpaseuth Vannaxay, Deputy Director of the Provincial State Asset Management Division. Representatives from the company are: Mr Chanthone Naovalath, LXML Deputy Director; Ms Daomany Chanphakeo, LXML Deputy Manager of Government Relations; and Ms Ladsany Sisane, Savannakhet Government Relations Superintendent.

On this occasion, Mr Saman Aneka extended how proud he was to be able to now hand tax directly to the host province of the project. He also extended his gratefulness to the Provincial Vice Governor and representatives of concerned provincial divisions for attending the handover ceremony. He

further reported tax payments and contributions made to the government to date such as concession fee, 33.3% profit tax, dividends, deductions from production of gold-copper that has increased from US\$1/oz to US\$3/oz, and royalties among others. He further highlighted that: this money handed from the central to the provincial government will be a huge benefit to Savannakhet Province, which will contribute to the socio-economic development of the province and Vilabouly District.

On this occasion, Dr Saensouk Soulisak extended his appreciation to LXML Managing Director and team for their time in handing over the royalty to the province. This is the first time that it has been handed to Savannakhet Province, which the province will implement. When the province is delegated to collect and manage the royalty, it will facilitate the process of how

the fund is channeled towards development in the province that is simplified and timely. From now on, Savannakhet can say that about 50% of the province's revenue will come from the Sepon Copper-Gold Mine. In the future, Savannakhet Administrative Authority will provide its utmost support to LXML, and consult any issues faced.

In 2022, LXML handed over US\$ 20,050,911.38 (twenty million fifty thous and nine hundred eleven dollars) in royalty to the Government. Since operation commenced in 2003, LXML has contributed a total of US\$1.7 billion in direct revenue to the Government, including over US\$389 million in royalty. The company has also invested hundreds of millions of dollars in indirect benefits such as skills upgrades and training, support to local business groups, and development of the host community.



## LXML Supports Education materials to community Pupils

In order to achieve the three pillars of community development plan that LXML has set to be realistic and effective, one of those pillars is educational development for the new generation residing surround the Sepon mine to have necessary knowledge and skills as well as to create inspiration for them to study at the higher level.

On September 22, 2023, Lane Xang Minerals Limited (LXML) proudly participated in the opening ceremony of the new school term for the academic year 2023-2024, held at the Vilabouly administration office, chaired by Mr. Valiya Sichanthongthip, governor of Vilabouly District, Mrs. Thuntala Xayasane, Head of Vilabouly Education and Sports, district education and sports office board, district

education development board, village authorities, director of each school, Heads of offices of district, students, and guests were also attended.

On this occasion, LXML contributed several learning materials to the students, including backpacks, umbrellas, pens, pencils, and writing books. The main objective of this initiative is to encourage and promote the students residing surrounding the Sepon Mines and remote areas of the Vilabouly District to create facilities for their education and to have a better quality of life.

LXML is committed to supporting the education of the future generation. We believe that education is the foundation of a better future, and we are proud to be part of this noble cause.



## LXML donated 85,000 native fish fingerlings valued at 34 m kips to Communities Surround Sepon Mines



**July 2023**, the handover ceremony of fish species was held at Nong Sa Yai, Vilabouly District, Savannakhet Province to release the fish into the river. The participants of the handover ceremony were Mr. Valiya Sichanthongthip, the Mayor of Vilabouly District, Mr. Saman Aneka, the Managing Director of LXML, technical officers from the company, representatives from public sectors, village authorities, and Bung Kham and Sope Kong villagers. Mr. Khamxai Inthapanya, head of Vilabouly district agriculture and forestry office, reported that this initiative aligns with the socio-economic development plan of the district, which focuses on promoting agricultural production to increase income for the community and villagers, it also aligns with the direction of the management of Vilabouly district and LXML regarding the celebration of National Aquatic and Wildlife Conservation Day on July 13, 2023. The Agriculture and Forestry Office of Vilabouly district planned to release more than 1,500,000 fish throughout the district, including 200 bags of fish that LXML supported in two locations: Nong Sa

Yai of the district and Huai Kot reservoir at Sope Kong Village. This donation is part of LXML's ongoing commitment to support the communities surrounding Sepon Mines and will continue to provide support to other villages according to the plan. Currently, there are 1,958 fishponds throughout Vilabouly district, including 37 village ponds, three focus ponds, and 1,422 farmers' ponds. The goal is to ensure the conservation, protection, and development of aquatic and wildlife in 2023, to meet the consumption of fish meat, and ensure the enrichment of nature, mountains, forests, water sources, and rivers to live in harmony with nature for the benefits of our future and the healthy ecosystems.







## LXML Sepon Continues to Support Vocational Technical Scholarships for Local Communities host to Sepon Operations

**September 2023** at the Lao German Technical College (LGTC) in Vientiane Capital, Lane Xang Minerals Limited (LXML) attended the introduction of 18 new starters from Vilabouly District high school to intake the LGTC's apprenticeship program from the year 2023 to 2027. The event was co-chaired by Mr. Saman Aneka-LXML Managing Director, and Mr. Khamsavay Gnommilavong-Director of Lao-German Technical College and with the attendance of senior technical staff from LXML and the expert-vocational teachers from LGTC college.

The year 2023-2027 apprenticeship program is under the extension of the 3-year Memorandum of Understanding (MoU) signed by both parties in mid-2022. The LGTC's expert-vocational

teachers have debriefed the progress made by the first 18 apprentice trainees during the year 2022. The key learning from the discussion will further apply to the improvement of the Group 2, as well as addressing any concerns or proposed actions from LGTC and LXML.

As of 18 August 2022, LXML has started to provide 18 scholarship packs to the high school graduated from Vilabouly District's communities next door to Sepon mine. Pending to their choices these students will receive the training in electrical, mechanical, heavy machinery, fabrication, crane operations, automotive, and auto-electrical trades to meet the requirements of the labour market.

The program will include vocational training at LGTC

sites and internship practices at LXML's Sepon Project site. In the past between the years 2015 and 2018, there were eighteen Lao apprentices who completed a five-year graduated Australian Certificate III Trade qualification and a Lao Diploma of Technical Training. The graduates received valuable skills to contribute to their career development in the Lao PDR and Abroad.

Mr. Saman stated that "LXML is proud to sponsor the qualified vocational training for the Vilabouly District local students and build up better livelihoods for the future generations. The in-taken skills and experiences by the participants will contribute to Sepon's operations and to the Lao PDR."

Since Sepon's Operations commenced in 2003, LXML

has invested millions of dollars in training, scholarships, apprenticeships, traineeships, and internship practices. More than 105 Lao participants graduated from the provided apprenticeship programs, and 36 professionals graduated from overseas with higher educational diplomas.

Up to June 2022, LXML has provided 23,000 training hours to Lao employees through internal, external, on-the-job training, and the overseas study. In the second half of 2022, LXML has reinstated its popular Supervisor and Leadership Development programs to support the next generation of Lao mining professionals.

Since production commenced in 2003, Sepon Mine contributed over US\$1.7 billion in taxes,

royalties, and dividends to the Government of Laos. There were hundreds of millions of dollars spent on employment, training, and local community business development. The mine employs approximately 5,000 local people.

Furthermore, LXML is the only mining operation in the Lao PDR consistently rated A+ by the Ministry of Energy and Mines for its commitment to social and economic development, health and safety, environmental protection, and maintaining international standards. LXML remains committed to supporting technical scholarships for local communities in the Vilabouly District and is proud to contribute to the development of Lao PDR.





# LXML Donates the Unveiled Open-Air Replica of a 6,000-4,000-year-old Shed to Nampakhen Village



A milestone was reached on October 17, 2023, as a handover ceremony was held to unveil an open-air shed to display several little ancient silex stone axes that date back 6,000-4,000 years ago. This Shed is a replica of a Neolithic excavation located in Nampakhen Village done by the local indigenous people who resided in the pre-historical time. The Shed was built under the Community Trust Fund which is sponsored by Lane Xang Minerals Limited to preserve the stone-aged artifacts and also serve as a reference for the story of Vilabouly District, particularly in the field of traditional culture and archaeology. It will allow tourist from all over the world to

visit and learn about people and the evidenced remnants of Stone Age artefacts in this region.

A displayed shed with 4 X 4.70 m, and 4.30 m high reinforced by steel-frame, glass, alumina roof sheets, and 2 latrines cost at 244.253,280 LAK and was completed in June 10, 2023.

The handover ceremony was attended by high-profile individuals such as Mr. Valiya Sichanthongthip, Mayor of Vilabouly District, Mr. Saman Aneka, Managing Director of LXML, Dr. Thonglith Louangkothe, Deputy Director General of Heritage Department, Mr. Mongkoutphet Vongphachanh, Deputy Head of Information,

Culture and Tourism Division, Ministry of Information, Culture, and Tourism of Savannakhet province, LXML representatives, technical officers, representatives from the local contractors, public sector, Nampakhen village authorities, and the villagers also attended the ceremony.

Speaking at the ceremony, Mr. Saman expressed his confidence that LXML is maintaining good cooperation from the relevant public sector, particularly in the mining operation, to achieve its goals. He also affirmed that the company would continue to support cultural-heritage works together with the Vilabouly district, and Savannakhet

province. LXML has a proper MoU in Corporate Cultural work with the Heritage Department, Ministry of Information, Culture and Tourism.

LXML is proud to support this project and contribute to the preservation of heritage. The Shed will serve as a valuable resource for the community and visitors alike, providing insights into the rich history of the area. The Shed is now open to the public, and it is expected to attract visitors from all over the world, eager to learn more about the fascinating history of the region.

Dr. Thonglith Louangkothe, Deputy Director General of the Heritage Department, extended his sincere gratitude and appreciation to LXML for their cooperation and for allowing the government team to work on-site. He recognizes LXML's efforts in preserving cultural heritage through their corporate work, which supports the true history of Vilabouly District and its significance as part of ancient Laos.



# LXML Sepon through its VVIP Executive Membership Continues Decade-Long Support to LNCCI



**August 2023** – LXML's Managing Director and Stakeholder Relations Manager, Mr. Saman Aneka presented the LXML's Executive VVIP Membership Registering Fee at LAK 80 million to the Lao National Chamber of Commercial & Industry (LNCCI) received the contribution by Mr. Daovone Prachanthavong – Standing Vice President to LNCCI and his Board. This VVIP Membership is the top honorary position in the LNCCI organization, it marks LXML reaching more than ten years of supporting to the LNCCI's capacity building and promoting growth in the Laos Business Sector.

During the event, Mr. Saman also debriefed Mr. Daovone on the good records of cooperation between LNCCI and LXML for a long period of time in the past, and by ways the LXML team with Chifeng LXML are delivering the best effective community development receiving good participation from the local people living in the community host to the Sepon Project highlighted ongoing initiatives, such as the food security through the agriculture and irrigation,

the education and communal health programs, as well as plans for future projects aimed at improving the well-being of local communities.

Mr. Saman emphasized the importance of engaging with community members and stakeholders to ensure that their voices are heard and that their needs are addressed. He also stressed the need for sustainable development practices that minimize environmental impact and promote long-term economic growth in the host community and Lao country.

Since its establishment in 2003,

Sepon Mine has produced over 1.5 million ounces of gold and 1.1 million tons of copper, generating direct revenue of over US\$1.7 billion in taxes, royalties, and dividends for the Lao PDR. The mine has also provided significant indirect benefits through employment, training, community development, and payments to local business partners and suppliers. Sepon's community development programs have delivered over US\$20 million worth of projects and investments, benefitting more than 40,000 people in Vilabouly District, while local business groups have received

US\$50 million in community income.

LXML's commitment to excellence has earned it an A+ rating from the Lao government for a decade, and the company has received numerous awards acknowledging its contributions to economic and social development in Laos. These include the 2023 Lao Business Leader Award for recognition as a leading company in compliance with international environmental standards, the 2021 Outstanding Business Leader Award for COVID-19 prevention in Laos, the 2020 ASEAN Business Award for Combating COVID-19, the ASEAN Minerals Awards in 2019 and 2017, the 2016 ASEAN Award for Mining Excellence and ASEAN Award for Corporate Social Responsibility Development.

As LXML Sepon prepares to mark its 20th anniversary of mining in November, the company plans to celebrate its achievements, recognize the contributions of its employees, partners, and stakeholders, and renew its commitment to responsible and sustainable mining practices.

LXML remains dedicated to responsible mining practices and supporting Lao development as a valued partner.





# LXML Supported the Road Improvement Project in Savannakhet Province

Recently, Lane Xang Minerals Limited (LXML Sepon) participated in the handover ceremony of the Road RR629 Improvement Project, stretching from Ban Meuanguang -Ban Nahoy - Ban Vangthakhouay in Vilabouly District, Savannakhet Province. The project spans 7.8 kilometers and the road is 5 meters wide. The total construction cost is US\$22,000, all of which is supported by the Community Trust Fund (TF) of LXML Sepon. Participating in the project handover ceremony were Mr. Valiya Sichanthongthip, Mayor of Vilabouly District; the Head of Vilabouly District of the Public Works and Transport Office; Mr. Saman Aneka, General Director of LXML, along with technical officers

from the company, representatives from the public sector and the contractor company, village authorities, and villagers. The improvement project for the dirt road, Road No. RR6429, was contracted to the Khoun Mixay Civil and Construction Company Limited. The implementation and operation of the project began on May 1st and was completed by June 8<sup>th</sup>, 2023. The improvement of this road is greatly beneficial for all users, especially the local villagers of Ban Meuanguang, Kaengkerk, Nahoy, and Vangthakhouay, as it facilitates commuting and improves their lifestyle by providing faster transportation. On this occasion, Mr. Saman Aneka



also brought over 200 saplings, including tea, rambutan, peach, and plum saplings. These were given to the authorities of Nahoy village to be distributed among the villagers for planting as next year's seeds. Since commencing operations in 2003, LXML has invested over

US\$55 million in infrastructure improvements within the Vilabouly District. This includes a US\$34 million investment in constructing an electricity grid from Thakek to Mahaxay, US\$20 million in building and maintaining local roads, and US\$5 million in the improvement and upgrade of Route 28A.

## LXML SEPON QUICK FACTS & FIGURES

SKILLS

- **US\$4M** in tertiary scholarships for Lao employees
- **US\$0.68M** support training resources to Savannakhet Vocational School
- **48,132** training hours/year
- **Competency-based onsite training program** (coaching, formal training and on-the-job training)
- **36 Apprentices** study in Lao-German college 2022-2026

COMMUNITY

- **US\$54M** – UXO clearance (58,500 items and 5,700 hectares cleared)\*
- **US\$55.8M** – Community income from local business development\*
- **US\$13.2M** – Community Trust Fund\*
- **US\$3.2M** – Village Development Fund - VDF (2010 -2018)
- **US\$170k** – Fund for Assistance to the Disadvantaged Groups -FADG (2019 - present)
- **US\$1.8M** – Protection of Cultural Heritage in Lao through an archaeological research program
- **US\$2.9M** – Government of Laos, LXML-UNICEF 1000 Day Project (2012- present)

DONATIONS

- **US\$1.5M** – hospital equipment, flood relief, and emergency rescue
- **US\$0.7M** – COVID-19 response

TAX PROFIT TO LAOS

- **US\$1.7B** – Revenue (taxes, royalties, dividend)\*

EMPLOYEES

- **2,055** Employees (95% Lao)
- **1,914** Lao Employees
- **141** Expatriates
- **2,106** Lao Contractors
- **88** Expatriates Contractors

(Figure as of December 2023)  
\*Figures represent over life of mine.

## DIRECT BENEFITS TO THE LAO GOVERNMENT

TYPE OF PAYMENT	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Profit Tax	-	-	7,085	49,597	90,416	77,982	57,519	92,273	145,250	120,200	91,045	71,339	36,151	-	-	-	2,000	2,200	13,348	14,682
Royalty (Gold)	1,407	1,669	3,112	4,376	3,347	3,549	4,732	5,800	5,024	5,491	2,538	29	-	-	-	-	-	3,500	14,819	17,400
Royalty (Copper)	-	-	4,055	16,994	19,295	18,570	14,565	20,734	31,365	30,378	30,607	27,579	22,093	17,226	17,533	20,989	19,061	11,007	2,367	2,627
Income Tax	1,101	1,538	1,943	1,947	2,727	3,893	3,377	5,053	5,055	5,877	5,728	4,404	3,767	2,644	2,511	2,562	2,332	2,549	2,967	3,397
Tenement Rental Fee	5	33	33	33	-	-	113	-	90	-	145	50	50	49	49	49	61	61	61	61
Fuel+Lubricant Tax	-	-	2,000	2,000	2,000	4,200	2,000	2,500	4,835	4,822	4,152	3,863	4,360	2,686	3,920	3,786	4,695	6,932	6,683	10,946
Dividend	-	-	-	-	9,303	11,300	2,000	32,900	15,000	28,500	10,000	10,000	6,500	-	-	27,170	-	-	-	5,917
Total Revenue Paid to Government	2,508	3,207	18,228	74,947	127,087	122,994	84,306	159,259	205,639	189,133	144,215	117,265	72,871	26,122	24,014	54,559	28,597	26,838	40,843	55,033
Cumulative Total	-	-	-	-	-	-	433,278	592,536	798,176	987,309	1,131,525	1,248,789	1,328,966	1,364,449	1,388,463	1,443,022	1,471,619	1,498,457	1,553,035	1,613,723

All Figures in US\$ Thousand ('000)

CONTACT US:  
Telephone: +856 21 268 226  
Email: [lxml.information@lxml.la](mailto:lxml.information@lxml.la)

